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HOUSE BILL NO. 586 Offered January 19, 1996

A BILL to amend and reenact § 15.1-900 of the Code of Virginia, relating to condemnation.

Patrons—Moore, Almand, Cantor, Cranwell, Jones, J.C., McClure, Mims, Moran, Nixon, Watkins and Watts; Senators: Benedetti, Gartlan, Lucas, Martin and Stosch

Referred to Committee for Courts of Justice

Be it enacted by the General Assembly of Virginia:

1. That § 15.1-900 of the Code of Virginia is amended and reenacted as follows:

§ 15.1-900. Condemnation of property of corporations possessing power of eminent domain.

A municipal corporation in the exercise of the power of eminent domain, pursuant to the provisions of this article shall be subject to the provisions of § 25-233 when the interest sought is held by another corporation having the power of eminent domain. In any condemnation proceeding by a municipal corporation against an electric utility, and subject to satisfaction of the requirements of § 25-233, the circuit court shall allow evidence as to the amount of stranded investment, if any, that will result from such condemnation.