

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact §§ 6.1-194.78 and 6.1-194.144 of the Code of Virginia, relating to*  
3 *banking and finance; financial statement publication requirements.*

4 [H 367]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That §§ 6.1-194.78 and 6.1-194.144 of the Code of Virginia are amended and reenacted as**  
8 **follows:**

9 § 6.1-194.78. State associations to furnish financial statements and reports.

10 A. Every state association shall furnish the Commission within thirty days after the close of its fiscal  
11 year a statement of its financial condition on forms supplied by the Commission. ~~In addition, every state~~  
12 ~~association shall either mail to each of its members or shall publish in some newspaper having general~~  
13 ~~circulation in the county or city where its main office is located a statement in condensed form of its~~  
14 ~~financial condition.~~ Such statements shall be made and published in accordance with forms prescribed by  
15 the Commission, certified under oath by the president or treasurer of the association, and attested by at  
16 least three of its directors. Insofar as practicable, the reports required by this section shall conform to  
17 those required of associations insured by any instrumentality of the federal government.

18 B. Every state association shall make such other reports as the Commission may from time to time  
19 require.

20 § 6.1-194.144. State savings banks to furnish financial statements and reports.

21 A. Every state savings bank shall furnish the Commission within thirty days after the close of its  
22 fiscal year a statement of its financial condition on forms supplied by the Commission ~~and, in addition,~~  
23 ~~shall either mail to each of its members or stockholders, or shall publish in some newspaper having~~  
24 ~~general circulation in the county or city where its main office is located, a statement in condensed form~~  
25 ~~of its financial condition.~~ Such statements shall be made and published in accordance with forms  
26 prescribed by the Commission, certified under oath by the president or treasurer of the savings bank and  
27 attested by at least three of its directors. Insofar as practicable, the reports required by this section shall  
28 conform to those required by any instrumentality of the federal government that insures or regulates the  
29 state savings bank.

30 B. Every state savings bank shall make such other reports as the Commission may from time to time  
31 require.

ENROLLED

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