

1996 SESSION

INTRODUCED

961929132

HOUSE BILL NO. 250

Offered January 10, 1996

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.650, designating certain organizations to be exempt from property taxation.

Patrons—Bloxom; Senator: Norment

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.650 as follows:

§ 58.1-3650.650. Property of Cape Charles Historical Society, Inc.

A. Cape Charles Historical Society, Inc., a nonprofit corporation, is hereby designated as a benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Property located in Northampton County, owned by Cape Charles Historical Society, Inc. and used by it exclusively for benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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