

1996 SESSION

LEGISLATION NOT PREPARED BY DLS  
INTRODUCED

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HOUSE BILL NO. 1541

Offered January 22, 1996

*A BILL to amend and reenact § 38.2-1612 of the Code of Virginia, relating to the Property Casualty Insurance Guaranty Association.*

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Patron—Heilig

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Referred to Committee on Corporations, Insurance and Banking

**Be it enacted by the General Assembly of Virginia:**

**1. That § 38.2-1612 of the Code of Virginia is amended and reenacted as follows:**

§ 38.2-1612. Examination and regulation of Association by Commission; annual financial report.

The Association shall be subject to examination and regulation by the Commission. The board of directors shall submit, not later than ~~March 30~~ *May 1* of each year, a financial report for the preceding calendar year in a form approved by the Commission.

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