

1996 SESSION

HOUSE SUBSTITUTE

967722761

HOUSE BILL NO. 1510

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on Corporations, Insurance and Banking
on February 9, 1996)

(Patron Prior to Substitute—Delegate Armstrong)

A BILL to amend and reenact § 59.1-69 of the Code of Virginia, relating to trade and commerce; use of fictitious names; misrepresentation of geographic origin.

Be it enacted by the General Assembly of Virginia:

1. That § 59.1-69 of the Code of Virginia is amended and reenacted as follows:

§ 59.1-69. Certificate required of person, partnership, limited liability company or corporation transacting business under assumed name.

A. No person, partnership, limited liability company or corporation shall conduct or transact business in this Commonwealth under any assumed or fictitious name unless such person, partnership, limited liability company or corporation shall sign and acknowledge a certificate setting forth the name under which such business is to be conducted or transacted, and the names of each person, partnership, limited liability company or corporation owning the same, with their respective post-office and residence addresses (and, when (i) the partnership or limited liability company is a foreign limited partnership or limited liability company, the date of the certificate of registration to transact business in this Commonwealth issued to it by the State Corporation Commission, or (ii) when the corporation is a foreign corporation, the date of the certificate of authority to transact business in this Commonwealth issued to it by the State Corporation Commission), and file the same in the office of the clerk of the court in which deeds are recorded in the county or corporation wherein the business is to be conducted.

B. *No person, partnership, limited liability company or corporation shall use an assumed or fictitious name in the conduct of its business to intentionally misrepresent the geographic origin or location of any such person or entity.*

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