

1996 SESSION

INTRODUCED

961960484

HOUSE BILL NO. 11

Offered January 10, 1996

Prefiled December 18, 1995

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.650, designating certain organizations to be exempt from property taxation.

Patrons—Watkins and Ingram; Senator: Benedetti

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.650 as follows:
§ 58.1-3650.650. *Property of Cedarwoods Residential, Inc.*

A. The Cedarwoods Residential, Inc., a nonprofit corporation, is hereby designated as a benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Property located in Powhatan County, owned by Cedarwoods Residential, Inc., and used by it exclusively for benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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HB11