

# VIRGINIA ACTS OF ASSEMBLY -- 1996 SESSION

## CHAPTER 245

*An Act to amend and reenact § 38.2-1612 of the Code of Virginia, relating to the Property and Casualty Insurance Guaranty Association.*

[H 1541]

Approved March 16, 1996

**Be it enacted by the General Assembly of Virginia:**

**1. That § 38.2-1612 of the Code of Virginia is amended and reenacted as follows:**

§ 38.2-1612. Examination and regulation of Association by Commission; annual financial report.

The Association shall be subject to examination and regulation by the Commission. The board of directors shall submit, not later than ~~March 30~~ *May 1* of each year, a financial report for the preceding calendar year in a form approved by the Commission.