

VIRGINIA ACTS OF ASSEMBLY -- 1996 SESSION

CHAPTER 226

An Act to amend and reenact § 19.2-353.5 of the Code of Virginia, relating to interest on fines and costs.

[H 508]

Approved March 16, 1996

Be it enacted by the General Assembly of Virginia:

1. That § 19.2-353.5 of the Code of Virginia is amended and reenacted as follows:

§ 19.2-353.5. Interest on fines and costs.

No interest shall accrue on any fine or costs imposed in a criminal case or in a case involving a traffic infraction for a period of forty days from the date of the final judgment imposing such fine or costs or during any period the defendant is incarcerated as a result of that case. In no event shall interest accrue in such cases during any period in which a fine, costs, or both a fine and costs are being paid in deferred or installment payments pursuant to an order of the court. ~~However, when the unpaid fine or costs, or both, do not exceed \$200, an annual interest charge of \$4 per \$50 shall be imposed for each year or portion thereof during which interest otherwise accrues pursuant to this section. Except as provided herein, in any case in which the unpaid fine or costs, or both, exceed \$200, Whenever interest on any unpaid fine or costs accrues, it shall accrue at the judgment rate of interest set forth in § 6.1-330.54.~~