

LD4475625

SENATE BILL NO. 884

AMENDMENT IN THE NATURE OF A SUBSTITUTE
(Proposed by the Senate Committee on Privileges and Elections
on January 31, 1995)

(Patron Prior to Substitute—Senator Calhoun)

A BILL to establish by compact with the State of Maryland and the District of Columbia the Woodrow Wilson Bridge and Tunnel Compact, which creates the National Capital Region Woodrow Wilson Bridge and Tunnel Authority for the purpose of owning, constructing, maintaining, and operating a bridge or tunnel or a bridge and tunnel project across the Potomac River and authorizing the Authority to exercise various powers, including authority to issue revenue bonds and collect tolls.

Be it enacted by the General Assembly of Virginia:

§ 1. The Governor is hereby authorized and directed to execute, on behalf of the Commonwealth of Virginia, a compact with the District of Columbia and the State of Maryland, which compact shall be in a form substantially as it appears in § 2 of this Act.

§ 2. Preamble; Woodrow Wilson Bridge and Tunnel Compact.

Whereas, traffic congestion imposes serious economic burdens in the Washington, D.C., metropolitan area, costing commuters an estimated \$1000 each per year; and

Whereas, the average length of commute in the Washington, D.C. metropolitan area is second only to metropolitan New York, demonstrating the severity of traffic congestion; and

Whereas, the Woodrow Wilson Bridge was designed to carry 70,000 vehicles a day, but carries an actual load of 160,000 per day; and

Whereas, the volume of traffic in the Washington, D.C. metropolitan area is expected to increase by more than seventy percent between 1990 and 2020; and

Whereas, the deterioration of the Woodrow Wilson Bridge and the growing population in the Washington, D.C. metropolitan area account for a large part of the area's traffic congestion, and identifying alternatives to this vital link in the interstate highway system and the Northeast corridor is critical to addressing the area's traffic congestion; and

Whereas, the Woodrow Wilson Bridge is the only drawbridge on the regional interstate network, the only piece of the Capital Beltway with only six lanes and the only segment with a remaining lifespan of only ten years; and

Whereas, the existing Woodrow Wilson Bridge is the only part of the interstate system owned by the federal government, and while the District of Columbia, Maryland and Virginia maintain and operate the bridge, no entity has ever been granted full and clear responsibility for all aspects of this facility; and

Whereas, continued federal government ownership of the Woodrow Wilson Bridge will impede cohesive regional transportation planning as it relates to identifying alternative solutions for resolving problems of the existing Woodrow Wilson Bridge; and

Whereas, any change in the status of the Woodrow Wilson Bridge must take into account the interest of nearby communities, the commuting public, and other interested groups, as well as the interest of the federal government and state and local governments involved; and

Whereas, in recognition of a need for a limited federal role in the management of this bridge and the growing local interest, the U.S. Secretary of Transportation has recommended a transfer of authority and ownership from the federal to the local/state level, consistent with the management of other bridges elsewhere in the nation; and,

Whereas, a commission comprised of congressional, state, and local officials and transportation representatives has recommended transfer of the Woodrow Wilson Bridge to an independent authority to be created by the State of Maryland, the Commonwealth of Virginia and the District of Columbia; and

Whereas, a coordinated approach without regard to political and legal jurisdictional boundaries, through the cooperation of the State of Maryland, the Commonwealth of Virginia and the District of Columbia by and through a common agency similar to other Washington, D.C. area authorities, is a proper and necessary step looking towards the alleviation of traffic problems related to the inadequacy of the existing Woodrow Wilson Bridge; now, therefore,

The States of Maryland and Virginia and the District of Columbia, hereinafter referred to as signatories, do hereby covenant and agree as follows:

WOODROW WILSON BRIDGE AND TUNNEL COMPACT.

CHAPTER I.

General Compact Provisions.

Article I.

There is hereby created the National Capital Region Woodrow Wilson Bridge and Tunnel Authority,

SENATE SUBSTITUTE

SB884S1

60 hereinafter referred to as the "Authority," which shall embrace the District of Columbia, the Cities of
61 Alexandria, Fairfax, and Falls Church, the Counties of Arlington and Fairfax, and the political
62 subdivisions of the Commonwealth of Virginia located within those counties, and the Counties of
63 Montgomery and Prince Georges in the State of Maryland and the political subdivisions of the State of
64 Maryland located within said counties.

65 Article II.

66 The Authority shall be an instrumentality of the District of Columbia, the Commonwealth of Virginia
67 and the State of Maryland, and shall have the powers and duties set forth in this compact and such
68 additional powers and duties as may be conferred upon it by subsequent action of the signatories.

69 Article III.

70 1. The Authority shall be governed by a board of thirteen members appointed as follows:

71 a. Four members shall be appointed by the Governor of the Commonwealth of Virginia;

72 b. Four members shall be appointed by the Governor of the State of Maryland;

73 c. Four members shall be appointed by the Mayor of the District of Columbia; and

74 d. One member shall be appointed by the U.S. Secretary of Transportation.

75 2. Members, other than members who are elected officials, shall have backgrounds in finance,
76 construction lending, and infrastructure policy disciplines. One member from each signatory shall be an
77 incumbent elected official of a political subdivision within the jurisdiction of the Authority stated in
78 Article I. No other member shall hold elective or appointive public office.

79 3. a. No Board member, officer or employee shall:

80 i. be financially interested, either directly or indirectly, in any contract, sale, purchase, lease or
81 transfer of real or personal property to which the Board or the Authority is a party;

82 ii. in connection with services performed within the scope of his official duties, solicit or accept
83 money or any other thing of value in addition to the compensation or expenses paid to him by the
84 Authority; or

85 iii. offer money or any thing of value for or in consideration of obtaining an appointment, promotion
86 or privilege in his employment with the Authority.

87 b. Any Board member, officer or employee who shall willfully violate any provision of this section
88 shall, in the discretion of the Board, forfeit his office or employment.

89 c. Any contract or agreement made in contravention of this section may be declared void by the
90 Board.

91 d. Nothing in this section 3 shall be construed to abrogate or limit the applicability of any federal or
92 state law which may be violated by any action prescribed by this section.

93 4. The Chairperson of the Authority shall be elected biennially by its members.

94 5. The members may also biennially elect a secretary and a treasurer, or a secretary-treasurer, who
95 may be members of the Authority, and prescribe their duties and powers.

96 6. Each member shall serve a six-year term, except that each signatory shall make its initial
97 appointments as follows:

98 a. Two members shall each be appointed for a six-year term;

99 b. One member shall be appointed for a four-year term; and

100 c. One member shall be appointed for a two-year term.

101 7. The failure of a signatory or the Secretary of Transportation to appoint one or more members
102 shall not impair the Authority's creation or operations when the signatories and Authority are in
103 compliance with the other terms of this compact.

104 8. Any person appointed to fill a vacancy shall serve for the unexpired term. No member of the
105 Authority shall serve for more than two terms.

106 9. The members of the Authority shall not be personally liable for any act done or action taken in
107 their capacities as members of the Authority, nor shall they be personally liable for any bond, note, or
108 other evidence of indebtedness issued by the Authority.

109 10. Seven members shall constitute a quorum, with the following exceptions:

110 a. Eight affirmative votes shall be required to approve bond issues and the annual budget of the
111 Authority.

112 b. Two affirmative votes by members from the affected signatory shall be required to approve
113 operations or matters solely intrastate or solely within the District of Columbia.

114 11. Members shall serve without compensation and shall reside within the jurisdiction of the
115 Authority stated in Article I. Members shall be entitled to reimbursement for their expenses incurred in
116 attending the meetings of the Authority and while otherwise engaged in the discharge of their duties as
117 members of the Authority.

118 12. The Authority may employ such engineering, technical, legal, clerical, and other personnel on a
119 regular, part-time, or consulting basis as in its judgment may be necessary for the discharge of its
120 duties. The Authority shall not be bound by any statute or regulation of any signatory in the employment
121 or discharge of any officer or employee of the Authority, except as may be contained in this compact.

122 13. The Authority may fix and provide for the qualification, appointment, removal, term, tenure,
123 compensation, pension and retirement rights of its officers and employees without regard to the laws of
124 any of the signatories and may establish, in its discretion, a personnel system based on merit and fitness
125 and, subject to eligibility, participate in the pension and retirement plans of any signatory, or political
126 subdivision or agency thereof, upon terms and conditions mutually acceptable.

127 14. The Authority shall establish its office for the conduct of its affairs at a location to be
128 determined by the Authority within the jurisdiction of the Authority stated in Article I and shall publish
129 rules and regulations governing the conduct of its operations.

130 Article IV.

131 Nothing herein shall be construed (i) to amend, alter, or in any way affect the power of the
132 signatories and the political subdivisions thereof to levy and collect taxes on property or income or to
133 levy, assess and collect franchise or other similar taxes or fees for the licensing of vehicles and the
134 operation thereof or (ii) to confer any exemption from taxes related to any material, equipment or
135 supplies purchased by or on behalf of the Authority.

136 Article V.

137 This compact shall be adopted by the signatories in the manner provided by law therefor and shall
138 be signed and sealed in four duplicate original copies. One such copy shall be filed with the Secretary
139 of State of each of the signatory parties or in accordance with laws of the state in which the filing is
140 made, and one copy shall be filed and retained in the archives of the Authority upon its organization.
141 This compact shall become effective ninety days after the enactment of concurring legislation by or on
142 behalf of the District of Columbia, Maryland and Virginia and consent thereto by the Congress and all
143 other acts or actions have been taken, including the signing and execution of the Title by the Governors
144 of Maryland and Virginia and the Mayor of the District of Columbia.

145 Article VI.

146 1. Any signatory may withdraw from the compact upon one year's written notice to that effect to the
147 other signatories. In the event of a withdrawal of one of the signatories from the compact, the compact
148 shall be terminated; provided, however, that no revenue bonds issued pursuant to Chapter II, Article VI
149 or any other financial obligations of the Authority remain outstanding.

150 2. Upon the termination of this compact, the jurisdiction over the matters and persons covered by
151 this compact shall revert to the signatories and the federal government, as their interests may appear.

152 Article VII.

153 Each of the signatories pledges to each of the other signatory parties faithful cooperation in the
154 solution and control of traffic problems associated with the Woodrow Wilson Bridge and, in order to
155 effect such purpose, agrees to consider in good faith and request any necessary legislation to achieve
156 the objectives of the compact to the mutual benefit of the citizens living within the Washington, D.C.
157 metropolitan area and for the advancement of the interests of the signatories hereto.

158 Article VIII.

159 The Authority shall not undertake the ownership of the existing Woodrow Wilson Bridge, or any
160 duties or responsibilities associated therewith, until the Governors of Maryland and Virginia and the
161 Mayor of the District of Columbia have entered into an agreement with the U.S. Secretary of
162 Transportation establishing the federal share of the cost of a new Woodrow Wilson bridge or tunnel.
163 Upon all parties' approval of this agreement, the Authority shall have sole responsibility for duties
164 concerning ownership, construction, operation and maintenance of the project as hereinafter defined.

165 Article IX.

166 1. If any part or provision of this compact or the application thereof to any person or circumstances
167 be adjudged invalid by any court of competent jurisdiction, such judgment shall be confined in its
168 operation to the part, provision or application directly involved in the controversy in which such
169 judgment shall have been rendered and shall not affect or impair the validity of the remainder of this
170 compact or the application thereof to other persons or circumstances, and the signatories hereby declare
171 that they would have entered into this compact or the remainder thereof had the invalidity of such
172 provision or application thereof been apparent.

173 2. In accordance with the rules for construction of interstate compacts, this compact shall be
174 liberally construed to effectuate the purposes for which it is created.

175 CHAPTER II.

176 Woodrow Wilson Bridge and Tunnel Revenue Bond Act.

177 Article I.

178 Definitions.

179 As used in this Act the following words shall have the following meanings:

180 "Cost," as applied to the project, means the cost of acquisition of all lands, structures, rights-of-way,
181 franchises, easements and other property rights and interests; the cost of lease payments; the cost of
182 construction; the cost of demolishing, removing or relocating any buildings or structures on lands

183 *acquired, including the cost of acquiring any lands to or on which such buildings or structures may be*
184 *moved, relocated, or reconstructed; the cost of any extensions, enlargements, additions and*
185 *improvements; the cost of all labor, materials, machinery and equipment, financing charges, and interest*
186 *on all bonds prior to and during construction and, if deemed advisable by the Authority, of such*
187 *construction; the cost of engineering, financial and legal services, plans, specifications, studies, surveys,*
188 *estimates of cost and of revenues, and other expenses necessary or incident to determining the feasibility*
189 *of practicability of constructing the project, administrative expenses, provisions for working capital, and*
190 *reserves for interest and for extensions, enlargements, additions and improvements; the cost of bond*
191 *insurance and other devices designed to enhance the creditworthiness of the bonds; and such other*
192 *expenses as may be necessary or incidental to the construction of the project, the financing of such*
193 *construction and the planning of the project in operation.*

194 *"Owner" includes all persons as defined in § 1-13.19 of the Code of Virginia having any interest or*
195 *title in and to property, rights, franchises, easements and interests authorized to be acquired by this Act.*

196 *"Project" means the existing Woodrow Wilson Bridge and a bridge or tunnel, or a bridge and tunnel*
197 *project, adjacent to the existing Woodrow Wilson Bridge and associated rail transit facilities;*
198 *administration, storage and other buildings and facilities which the Authority may deem necessary for*
199 *the operation of such project; and all property, rights, franchises, easements and interests which may be*
200 *acquired by the Authority for the construction or the operation of such project.*

201 *Article II.*

202 *Bonds Not to Constitute a Debt or Pledge of Taxing Power.*

203 *Revenue bonds issued under the provisions of this Act shall not be deemed to constitute a debt or a*
204 *pledge of the faith and credit of the Authority or of any signatory government or political subdivision*
205 *thereof, but such bonds shall be payable solely from the funds herein provided therefor from tolls and*
206 *other revenues. The issuance of revenue bonds under the provisions of this Act shall not directly or*
207 *indirectly or contingently obligate the Authority, or any signatory government or political subdivision*
208 *thereof, to levy or to pledge any form of taxation whatever therefor. All such revenue bonds shall*
209 *contain a statement on their face substantially to the foregoing effect.*

210 *Article III.*

211 *Additional Powers of the Authority.*

212 *Without in any manner limiting or restricting the powers heretofore given to the Authority, the*
213 *Authority is hereby authorized and empowered:*

214 *1. To establish, finance, construct, maintain, repair and operate the project;*

215 *2. Subject to approval of the Governors of Maryland and Virginia and the Mayor of the District of*
216 *Columbia, to assume full rights of ownership of the existing Woodrow Wilson Bridge;*

217 *3. To determine the location, character, size and capacity of the project; to establish, limit and*
218 *control such points of ingress to and egress from the project as may be necessary or desirable in the*
219 *judgment of the Authority to ensure the proper operation and maintenance of the project; and to*
220 *prohibit entrance to such project from any point or points not so designated;*

221 *4. To secure all necessary federal authorizations, permits and approvals for the construction,*
222 *maintenance, repair and operation of the project;*

223 *5. To adopt and amend bylaws for the regulation of its affairs and the conduct of its business;*

224 *6. To adopt and amend rules and regulations to carry out the powers granted by this section;*

225 *7. To acquire, by purchase or condemnation, in the name of the Authority; and to hold and dispose*
226 *of real and personal property for the corporate purposes of the Authority;*

227 *8. To acquire full information to enable it to establish, construct, maintain, repair and operate the*
228 *project;*

229 *9. To employ consulting engineers, a superintendent or manager of the project, and such other*
230 *engineering, architectural, construction and accounting experts, and inspectors, attorneys, and such*
231 *other employees as may be deemed necessary, and within the limitations prescribed in this Act, and to*
232 *prescribe their powers and duties and to fix their compensation;*

233 *10. To pay, from any available moneys, the cost of plans, specifications, surveys, estimates of cost*
234 *and revenues, legal fees and other expenses necessary or incident to determining the feasibility or*
235 *practicability of financing, constructing, maintaining, repairing and operating the project;*

236 *11. To issue revenue bonds of the Authority, for any of its corporate purposes, payable solely from*
237 *the tolls and revenues pledged for their payment, and to refund its bonds, all as provided in this Act;*

238 *12. To fix and revise from time to time and to charge and collect tolls and other charges for the use*
239 *of the project;*

240 *13. To make and enter into all contracts or agreements, as the Authority may determine, which are*
241 *necessary or incidental to the performance of its duties and to the execution of the powers granted*
242 *under this Act;*

243 *14. To accept loans and grants of money, or materials or property at any time from the United*
244 *States of America, the Commonwealth of Virginia, the State of Maryland, the District of Columbia or*

245 any agency or instrumentality thereof;

246 15. To adopt an official seal and alter the same at its pleasure;

247 16. To sue and be sued, plead and be impleaded, all in the name of the Authority;

248 17. To expend, solely from funds provided under the authority of this Act, such funds as may be
249 considered by the Authority to be advisable or necessary in advertising its facilities and services to the
250 traveling public; and

251 18. To do all acts and things necessary or incidental to the performance of its duties and the
252 execution of its powers under this Act.

253 Article IV.

254 A. Acquisition of Property.

255 The Authority is hereby authorized and empowered to acquire by purchase, whenever it shall deem
256 such purchase expedient, solely from funds provided under the authority of this Act, such lands,
257 structures, rights-of-way, property, rights, franchises, easements and other interest in lands, including
258 lands lying under water and riparian rights, which are located within the Metropolitan Washington,
259 D.C. area of Title I, as it may deem necessary or convenient for the construction and operation of the
260 project, upon such terms and at such prices as may be considered by it to be reasonable and can be
261 agreed upon between it and the owner thereof; and to take title thereto in the name of the Authority.

262 All counties, cities, towns and other political subdivisions and all public agencies and authorities of
263 the signatories, notwithstanding any contrary provision of law, are hereby authorized and empowered to
264 lease, lend, grant or convey to the Authority at the Authority's request, upon such terms and conditions
265 as the proper authorities of such counties, cities, towns, political subdivisions, agencies or authorities
266 may deem reasonable and fair and without the necessity for any advertisement, order of court or other
267 action or formality, other than the regular and formal action of the authorities concerned, any real
268 property which may be necessary or convenient to the effectuation of the authorized purposes of the
269 Authority, including public roads and other real property already devoted to public use.

270 Whenever a reasonable price cannot be agreed upon, or whenever the owner is legally incapacitated
271 or is absent, unknown or unable to convey valid title, the Authority is hereby authorized and empowered
272 to acquire by condemnation or by the exercise of the power of eminent domain any lands, property,
273 rights, rights-of-way, franchises, easements and other property deemed necessary or convenient for the
274 construction or the efficient operation of the project or necessary in the restoration of public or private
275 property damaged or destroyed.

276 B. Procurement.

277 1. Except as provided in subsections 2, 3, and 6 of this section B, and except in the case of
278 procurement procedures otherwise expressly authorized by statute, the Authority in conducting a
279 procurement of property, services, or construction shall:

280 a. obtain full and open competition through the use of competitive procedures in accordance with the
281 requirements of this section; and

282 b. use the competitive procedure or combination of competitive procedures that is best suited under
283 the circumstances of the procurement.

284 In determining the competitive procedure appropriate under the circumstances, the Authority shall:

285 a. solicit sealed bids if;

286 (i) time permits the solicitation, submission, and evaluation of sealed bids;

287 (ii) the award will be made on the basis of price and other price-related factors;

288 (iii) it is not necessary to conduct discussions with the responding sources about their bids; and

289 (iv) there is a reasonable expectation of receiving more than one sealed bid; or

290 b. request competitive proposals if sealed bids are not appropriate under clause a of this paragraph.

291 2. The Authority may provide for the procurement of property, services, or construction covered by
292 this section using competitive procedures but excluding a particular source in order to establish or
293 maintain an alternative source or sources of supply for that property, service, or construction if the
294 Authority determines that excluding the source would increase or maintain competition and would likely
295 result in reduced overall costs for procurement of property, services, or construction.

296 3. The Authority may use procedures other than competitive procedures if:

297 a. the property, services, or construction needed by the Authority are available from only one
298 responsible source and no other type of property, services, or construction will satisfy the needs of the
299 Authority; or

300 b. the Authority's need for the property, services, or construction is of such an unusual and
301 compelling urgency that the Authority would be seriously injured unless the Authority limits the number
302 of sources from which it solicits bids or proposals; or

303 c. the Authority determines that it is necessary in the public interest to use procedures other than
304 competitive procedures in the particular procurement; or

305 d. the property or services needed can be obtained through federal or other governmental sources at

306 reasonable prices.

307 4. For the purpose of applying subsection 3 a of this section:

308 a. in the case of a contract for property, services, or construction to be awarded on the basis of
309 acceptance of an unsolicited proposal, the property, services, or construction shall be deemed to be
310 available from only one responsible source if the source has submitted an unsolicited proposal that
311 demonstrates a concept:

312 (i) that is unique and innovative or, in the case of a service, for which the source demonstrates a
313 unique capability to provide the service; and

314 (ii) the substance of which is not otherwise available to the Authority and does not resemble the
315 substance of a pending competitive procurement.

316 b. in the case of a follow-on contract for the continued development or production of a major system
317 or highly specialized equipment or the continued provision of highly specialized services, the property,
318 services, or construction may be deemed to be available from only the original source and may be
319 procured through procedures other than competitive procedures if it is likely that award to a source
320 other than the original source would result in:

321 (i) substantial duplication of cost to the Authority that is not expected to be recovered through
322 competition; or

323 (ii) unacceptable delays in fulfilling the Authority's needs.

324 5. If the Authority uses procedures other than competitive procedures to procure property, services,
325 or construction under subsection 3. b. of this section, the Authority shall request offers from as many
326 potential sources as is practicable under the circumstances.

327 6. a. To promote efficiency and economy in contracting, the Authority may use simplified acquisition
328 procedures for purchases of property, services and construction.

329 b. For the purposes of this subsection, simplified acquisition procedures may be used for purchases
330 for an amount that does not exceed the simplified acquisition threshold adopted by the federal
331 government.

332 c. A proposed purchase or contract for an amount above the simplified acquisition threshold may not
333 be divided into several purchases or contracts for lesser amounts in order to use the procedures under
334 paragraph a. of this subsection.

335 d. In using simplified acquisition procedures, the Authority shall promote competition to the
336 maximum extent practicable.

337 7. The Board shall adopt policies and procedures to implement this section. The policies and
338 procedures shall provide for publication of notice of procurements and other actions designed to secure
339 competition where competitive procedures are used.

340 8. The Authority in its discretion may reject any and all bids or proposals received in response to a
341 solicitation.

342 Article V.

343 Incidental Powers.

344 The Authority shall have power to construct grade separations at intersections of the project with
345 public highways and to change and adjust the lines and grades of such highways so as to accommodate
346 the same to the design of such grade separation. The cost of such grade separations and any damage
347 incurred in changing and adjusting the lines and grades of such highways shall be ascertained and paid
348 by the Authority as a part of the cost of the project.

349 If the Authority shall find it necessary to change the location of any portion of any public highway,
350 it shall cause the same to be reconstructed at such location as the Authority shall deem most favorable
351 and of substantially the same type and in as good condition as the original highway. The cost of such
352 reconstruction and any damage incurred in changing the location of any such highway shall be
353 ascertained and paid by the Authority as a part of the cost of the project.

354 Any public highway affected by the construction of the project may be vacated or relocated by the
355 Authority in the manner now provided by law for the vacation or relocation of public roads, and any
356 damages awarded on account thereof shall be paid by the Authority as a part of the cost of the project.

357 In addition to the foregoing powers, the Authority and its authorized agents and employees may
358 enter upon any lands, waters and premises in the Commonwealth for the purpose of making surveys,
359 soundings, drillings and examinations as they may deem necessary or convenient for the purposes of this
360 Act, and such entry shall not be deemed a trespass, nor shall an entry for such purposes be deemed an
361 entry under any condemnation proceedings which may be then pending. The Authority shall make
362 reimbursement for any actual damage resulting to such lands, waters and premises as a result of such
363 activities.

364 The Authority shall also have power to make reasonable regulations for the installation, construction,
365 maintenance, repair, renewal, relocation and removal of tracks, pipes, mains, conduits, cables, wires,
366 towers, poles and other equipment and appliances (herein called "public utility facilities") of any public
367 utility in, on, along, over or under the project. Whenever the Authority shall determine that it is

368 necessary that any such public utility facilities which now are, or hereafter may be, located in, on,
369 along, over or under the project should be relocated in the project, or should be removed from the
370 project, the public utility owning or operating such facilities shall relocate or remove the same in
371 accordance with the order of the Authority, provided that the cost and expenses of such relocation or
372 removal, including the cost of installing such facilities in a new location or new locations, and the cost
373 of any lands, or any rights or interests in lands, and any other rights, acquired to accomplish such
374 relocation or removal, shall be ascertained and paid by the Authority as a part of the cost of the
375 project. In case of any such relocation or removal of facilities, the public utility owning or operating the
376 same, its successors or assigns, may maintain and operate such facilities, with the necessary
377 appurtenances, in the new location or new locations, for as long a period, and upon the same terms and
378 conditions, as it had the right to maintain and operate such facilities in their former location or
379 locations.

380 The Commonwealth of Virginia hereby consents to the use of all lands owned by it, including lands
381 lying under water, which are deemed by the Authority to be necessary for the construction or operation
382 of the project.

383 Article VI.
384 Revenue Bonds.

385 The Authority is hereby authorized to provide by resolution, at one time or from time to time, for the
386 issuance of revenue bonds of the Authority to pay all or a part of the cost of all or a part of the
387 project.

388 Article VII.
389 Trust Indenture.

390 In the discretion of the Authority, any bonds issued under the provisions of this Act may be secured
391 by a trust indenture by and between the Authority and a corporate trustee, which may be any trust
392 company or bank having the powers of a trust company within or without the Commonwealth. Such
393 trust indenture or the resolution providing for the issuance of such bonds may pledge or assign the tolls
394 and other revenues to be received, but shall not convey or mortgage the project or any part thereof.

395 Article VIII.
396 Revenues.

397 The Authority is hereby authorized to fix, revise, charge and collect tolls for the use of the project or
398 any public ferry service then being operated by the Authority, and to contract with any person,
399 partnership, association or corporation desiring the use thereof, and to fix the terms, conditions, rents
400 and rates of charges for such use.

401 Such tolls shall be so fixed and adjusted in respect of the aggregate of tolls from the project as to
402 provide a fund sufficient with other revenues, if any, to pay (i) the cost of maintaining, repairing and
403 operating such project and (ii) the principal of and the interest on such bonds as the same shall become
404 due and payable, and to create reserves for such purposes. Such tolls shall not be subject to supervision
405 or regulation by any other authority, board, bureau or agency of the Commonwealth. The tolls and all
406 other revenues derived from the project in connection with which the bonds of any issue shall have been
407 issued, except such part thereof as may be necessary to pay such cost of maintenance, repair and
408 operation and to provide such reserves therefor as may be provided for in the resolution authorizing the
409 issuance of such bonds or in the trust indenture securing the same, shall be set aside at such regular
410 intervals as may be provided in such resolution or such trust indenture in a sinking fund which is
411 hereby pledged to, and charged with, the payment of the principal of and the interest on such bonds as
412 the same shall become due, and the redemption price or the purchase price of bonds retired by call or
413 purchase as therein provided. Such pledge shall be valid and binding from the time when the pledge is
414 made; the tolls or other revenues or other moneys so pledged and thereafter received by the Authority
415 shall immediately be subject to the lien of such pledge without any physical delivery thereof or further
416 act, and the lien of any such pledge shall be valid and binding as against all parties having claims of
417 any kind in tort, contract or otherwise against the Authority, irrespective of whether such parties have
418 notice thereof. Neither the resolution nor any trust indenture by which a pledge is created need be filed
419 or recorded except in the records of the Authority. The use and disposition of moneys to the credit of
420 such sinking fund shall be subject to the provisions of the resolution authorizing the issuance of such
421 bonds or of such trust indenture. Except as may otherwise be provided in such resolution or such trust
422 indenture, such sinking fund shall be a fund for all such bonds without distinction or priority of one
423 over another.

424 Article IX.
425 Trust Funds.

426 All moneys received pursuant to the authority of this Act, whether as proceeds from the sale of bonds
427 or as revenues, shall be deemed to be trust funds to be held and applied solely as provided in this Act.
428 The resolution authorizing the bonds of any issue or the trust indenture securing such bonds shall

429 provide that any officer with whom, or any bank or trust company with which, such moneys shall be
430 deposited shall act as trustee of such moneys and shall hold and apply the same for the purposes
431 thereof, subject to such regulations as this Act and such resolution or trust indenture may provide.

432 Article X.

433 Remedies.

434 Any holder of bonds issued under the provisions of this Act or any of the coupons appertaining
435 thereto, and the trustee under any trust indenture, except to the extent the rights herein given may be
436 restricted by such trust indenture or the resolution authorizing the issuance of such bonds, may, either
437 at law or in equity, by suit, action, mandamus or other proceeding, protect and enforce any and all
438 rights under the laws of the Commonwealth of Virginia or granted hereunder or under such trust
439 indenture or the resolution authorizing the issuance of such bonds, and may enforce and compel the
440 performance of all duties required by this Act or by such trust indenture or resolution to be performed
441 by the Authority or by any officer thereof, including the fixing, charging and collecting of tolls.

442 Article XI.

443 Tax Exemption.

444 The exercise of the powers granted by this Act will be in all respects for the benefit of the people of
445 the Commonwealth and for the increase of their commerce and prosperity, and as the operation and
446 maintenance of the project will constitute the performance of essential governmental functions, the
447 Authority shall not be required to pay any taxes or assessments upon the project or any property
448 acquired or used by the Authority under the provisions of this Act or upon the income therefrom, and
449 the bonds issued under the provisions of this Act, and the income therefrom, shall at all times be free
450 from taxation within the Commonwealth.

451 Article XII.

452 Bonds Eligible for Investment.

453 Bonds issued by the Authority under the provisions of this Act are hereby made securities in which
454 all public officers and public bodies of the Commonwealth and its political subdivisions, all insurance
455 companies, trust companies, banking associations, investment companies, executors, administrators,
456 trustees and other fiduciaries may properly and legally invest funds, including capital in their control or
457 belonging to them. Such bonds are hereby made securities which may properly and legally be deposited
458 with and received by any Commonwealth or municipal officer or any agency or political subdivision of
459 the Commonwealth for any purpose for which the deposit of bonds or obligations is now or may
460 hereafter be authorized by law.

461 Article XIII.

462 Miscellaneous.

463 Any action taken by the Authority under the provisions of this Act may be authorized by resolution at
464 any regular or special meeting, and each such resolution shall take effect immediately and need not be
465 published or posted.

466 The project when constructed and opened to traffic shall be maintained and kept in good condition
467 and repair by the Authority. The project shall also be policed and operated by such force of police,
468 toll-takers and other operating employees as the Authority may in its discretion employ.

469 All other police officers of the signatory parties and of each county, city, town or other political
470 subdivision of the Commonwealth through which any project, or portion thereof, extends shall have the
471 same powers and jurisdiction within the limits of such projects as they have beyond such limits and
472 shall have access to the project at any time for the purpose of exercising such powers and jurisdiction.

473 All private property damaged or destroyed by the construction of the project or any part thereof
474 shall be restored or repaired and placed in its original condition as nearly as practicable or adequate
475 compensation made therefor out of funds provided under the authority of this Act.

476 On or before the last day of February in each year, the Authority shall make an annual report of its
477 activities for the preceding calendar year to the Governors of Maryland and Virginia and the City
478 Council of the District of Columbia. Each such report shall set forth a complete operating and financial
479 statement covering its operations during the year. The Authority shall cause an audit of its books and
480 accounts to be made at least once in each year by certified public accountants and the cost thereof may
481 be treated as a part of the cost of construction or operation of the project. The records, books and
482 accounts of the Authority shall be subject to examination and inspection by duly authorized
483 representatives of the governing bodies of Maryland, Virginia and the District of Columbia and of the
484 political subdivisions constituting the Authority and by any bondholder or bondholders at any
485 reasonable time, provided the business of the Authority is not unduly interrupted or interfered with
486 thereby.

487 Any member, agent or employee of the Authority who contracts with the Authority or is interested,
488 either directly or indirectly, in any contract with the Authority or in the sale of any property, either real
489 or personal, to the Authority shall be punished by a fine of not more than \$1,000 or by imprisonment
490 for not more than one year, or both.

491 Any person who uses the project and fails or refuses to pay the toll provided therefor shall be
492 punished by a fine of not more than \$100 or by imprisonment for not more than thirty days, or both,
493 and in addition thereto the Authority shall have a lien upon the vehicle driven by such person for the
494 amount of such toll and may take and retain possession thereof until the amount of such toll and all
495 charges in connection therewith shall have been paid.