

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact §§ 38.2-1000 and 38.2-1001 of the Code of Virginia, relating to*  
3 *insurance; redomestication of insurance corporations.*

4 [S 816]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That §§ 38.2-1000 and 38.2-1001 of the Code of Virginia are amended and reenacted as follows:**

8 § 38.2-1000. Incorporation of domestic stock insurers.

9 Domestic stock insurers shall be incorporated under the provisions of Article 3 (§ 13.1-618 et seq.)  
10 of Chapter 9 of Title 13.1. *A foreign insurer may become a domestic insurer under the provisions of*  
11 *Article 11 (§ 13.1-705 et seq.) or Article 12 (§ 13.1-716 et seq.) of Chapter 9 of Title 13.1.* Except as  
12 otherwise provided in this title, domestic stock insurers shall be subject to all the general restrictions and  
13 shall have all the general powers imposed and conferred by law.

14 § 38.2-1001. Incorporation of domestic mutual insurers.

15 Domestic mutual insurers shall be incorporated under the provisions of Article 3 (§ 13.1-818 et seq.)  
16 of Chapter 10 of Title 13.1. *A foreign insurer may become a domestic insurer under the provisions of*  
17 *Article 10 (§ 13.1-884 et seq.) or Article 11 (§ 13.1-894 et seq.) of Chapter 10 of Title 13.1.* Except as  
18 otherwise provided in this title, domestic mutual insurers shall be subject to all the general restrictions  
19 and shall have all the general powers imposed and conferred by law.

ENROLLED

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