

# 1995 SESSION

INTRODUCED

LD8818749

## SENATE BILL NO. 709

Offered January 11, 1995

*A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.610, designating certain organizations to be exempt from property taxation.*

Patrons—Waddell; Delegates: May and Mims

Referred to the Committee on Finance

**Be it enacted by the General Assembly of Virginia:**

**1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.610 as follows:**

*§ 58.1-3650.610. Property of the Compass and Anchor Club.*

*A. The Compass and Anchor Club, a nonprofit organization, is hereby designated as a charitable organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

*B. Property located in Loudoun County, owned by the Compass and Anchor Club and used by it exclusively for charitable purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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