

1995 SESSION

INTRODUCED

LD8810649

SENATE BILL NO. 1101

Offered January 23, 1995

A BILL to amend the Code of Virginia by adding a section numbered 58.1-341.2, relating to the filing of certain unemployment compensation taxes on the Virginia Individual Income Tax return.

Patron—Earley

Referred to the Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-341.2 as follows:

§ 58.1-341.2. Returns of individuals; unemployment compensation tax with income tax return.

The Department of Taxation and the Virginia Employment Commission shall implement a program whereby, effective for all taxable years beginning on or after January 1, 1996, taxpayers shall have the option to file their Virginia Unemployment Compensation tax and pay the tax imposed by Chapter 5 of Title 60.2 on the Virginia Individual Income Tax form if the taxpayer employs no more than one employee and has an annual payroll of less than \$10,000. Notwithstanding § 60.2-512, such tax shall be due no later than May 1.

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