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HOUSE JOINT RESOLUTION NO. 533

Offered January 23, 1995

Establishing a joint subcommittee to study ways to streamline and simplify Virginia's state and local tax forms, filing requirements and procedures.

Patron—Puller

Referred to Committee on Rules

WHEREAS, the cost of reporting and collecting taxes has become increasingly burdensome for Virginia's individual and business taxpayers, especially for small business; and

WHEREAS, available technological innovations may reduce compliance costs and simplify compliance efforts; and

WHEREAS, the more taxpayer friendly and less cumbersome the tax structure the greater will be the chance for voluntary compliance, with the resulting reduction in tax administration costs and increase in tax revenue to meet Virginia's critical needs; and

WHEREAS, the public sector may not have fully considered and utilized technological improvements in the tax collection and reporting process; and

WHEREAS, Virginia needs to examine how to utilize technology to ease the burden of complying with the numerous reporting requirements; and

WHEREAS, Virginia's taxpayers deserve an efficient tax compliance structure so that the costs of compliance and reporting are as modest as possible; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That a joint subcommittee be established to examine Virginia's tax forms, procedures and reporting requirements and to determine how to simplify the process and reduce the compliance costs on both the taxpayer and the Commonwealth.

The joint subcommittee shall be composed of seven members to be appointed as follows: four members of the House of Delegates to be appointed by the Speaker of the House, and three members of the Senate to be appointed by the Senate Committee on Privileges and Elections.

The direct costs shall not exceed \$4,200.

All agencies of the Commonwealth shall provide assistance upon request of the joint subcommittee.

The joint subcommittee shall complete its work in time to submit its findings and recommendations to the Governor and the 1996 Session of the General Assembly as provided in the procedures of the Division of Legislative Automated Systems for the processing of legislative documents.

Implementation of this resolution is subject to approval and certification by the Joint Rules Committee. The Committee may withhold expenditures or delay the period of the conduct of this study.

INTRODUCED

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