

1995 SESSION

INTRODUCED

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HOUSE JOINT RESOLUTION NO. 487

Offered January 19, 1995

Continuing the joint subcommittee studying local revenue resources.

Patrons—Hull, Copeland, Cranwell, Ingram, Purkey and Spruill; Senators: Bell, Maxwell, Miller, K.G. and Stolle

Referred to Committee on Rules

WHEREAS, House Joint Resolution No. 160, adopted by the 1994 Session of the General Assembly, established a joint subcommittee to study local revenue resources; and

WHEREAS, the Chairman of the joint subcommittee appointed ad hoc advisory members, including citizens in private industry and representatives of various associations composed of local elected officials, to the subcommittee to assist the legislative members by providing different perspectives on local revenue resources; and

WHEREAS, the joint subcommittee met five times during the past year, including meetings at the annual conferences of the Virginia Municipal League and Virginia Association of Counties, to hear the concerns of local elected officials and the business community regarding local revenue resources; and

WHEREAS, the joint subcommittee realizes the importance of this undertaking and that the breadth and complexity of this study mandates a thorough examination prior to the adoption of any recommendations; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the joint subcommittee studying local revenue resources be continued. The joint subcommittee shall be composed of nine members as follows: five members of the House of Delegates to be appointed by the Speaker of the House; and four members of the Senate to be appointed by the Senate Committee on Privileges and Elections. The joint subcommittee shall continue to: (i) identify and examine all local taxes and fees, (ii) review the equity of each such tax and fee assessed, and report which are the most efficient and least burdensome, (iii) determine the changes needed in the tax structure relative to Virginia's changing economy, and (iv) recommend possible alternatives for replacement or consolidation of local revenue taxes.

The joint subcommittee shall submit its findings and recommendations to the Governor and the 1996 Session of the General Assembly in accordance with the procedures of the Division of Legislative Automated Systems for the processing of legislative documents.

The direct costs of this study shall not exceed \$ 9,450.00

The Division of Legislative Services shall provide staff support for the study. Technical assistance shall be provided by the Department of Taxation and the State Corporation Commission. All agencies of the Commonwealth shall provide assistance to the joint subcommittee, upon request.

Implementation of this resolution is subject to subsequent approval and certification by the Joint Rules Committee. The Committee may withhold expenditures or delay the period for the conduct of the study.

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