

1995 SESSION

INTRODUCED

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HOUSE JOINT RESOLUTION NO. 425

Offered January 12, 1995

Designating the week of June 11-17, 1995, and the second full week in June in each year thereafter, as Community Banking Week in Virginia.

Patrons—Murphy; Senator: Chichester

Referred to Committee on Rules

WHEREAS, for more than a century, Virginia's independent community banks have provided the local support its communities need to prosper and grow; and

WHEREAS, more than 125 locally owned and operated community banks with over 350 banking offices in Virginia have upheld a tradition of giving back to their communities; and

WHEREAS, Virginia's community banks employ more than 6,000 people and contribute to the state and local economies through the taxes they pay; and

WHEREAS, on the average, more than 95 percent of a community bank's loan portfolio is invested in the local area in loans to small businesses, farmers, students, and home-buyers; and

WHEREAS, Virginia's community banks are among the safest and most well-capitalized banks in the nation, with an absolute commitment to fulfilling the credit needs of the citizens of the Commonwealth; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the week of June 11-17, 1995, and the second full week of June in each year thereafter, be hereby designated Community Banking Week in Virginia and that the citizens of Virginia be encouraged to take due notice of the importance of community banks to the economic welfare of their communities and of the Commonwealth.

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