

1995 SESSION

INTRODUCED

LD7574400

HOUSE BILL NO. 2573

Offered January 23, 1995

A BILL authorizing certain counties to use a portion of their local coal and gas road improvement tax for public primary and secondary education and other governmental purposes if they contribute a matching amount of funds.

Patron—Phillips

Referred to Committee on Counties, Cities and Towns

Be it enacted by the General Assembly of Virginia:

1. *§1. Notwithstanding the provisions of §§ 58.1-3713 and 58.1-3713.1, any county with a population of at least 39,000 but not more than 44,000, as determined by the most recent U.S. census, may transfer up to one million dollars per year of balances collected under § 58.1-3713 to the county's general fund, provided the county matches dollar for dollar any sums so transferred and provided such matching funds are derived by a one-time increase of local revenues over the 1994-95 fiscal year. The treasurer of any such county shall certify to the Auditor of Public Accounts that such match has been accomplished. From such moneys the county shall make the following expenditures:*

1. *Such moneys as are necessary for public governmental purposes, up to, but not exceeding, \$500,000 per year; and*

2. *Such moneys as are necessary for the needs of primary, secondary and higher public education, up to, but not exceeding, \$500,000 per year.*

The Superintendent of any local school division which has elected to make the foregoing expenditures for primary and secondary education shall certify to the Superintendent of Public Instruction that sufficient local funds have been appropriated to ensure that the 1995-96 school year budget for operations exceeds the 1994-95 school year actual expenditure for operations from local funds by the amounts transferred for primary and secondary public education pursuant to subdivision 2 of this section. Such county shall not reduce the amount of its appropriation for educational purposes through June 30, 1996.

The provisions of this act shall expire on July 1, 1996.

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