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HOUSE BILL NO. 2524

Offered January 23, 1995

A BILL to amend and reenact § 2.1-548.8 of the Code of Virginia, relating to the Department of Economic Development.

Patrons—O'Brien, Albo, Hargrove, McClure, McDonnell, Newman, Putney, Sherwood and Wagner; Senator: Barry

Referred to Committee on General Laws

Be it enacted by the General Assembly of Virginia:

1. That § 2.1-548.8 of the Code of Virginia is amended and reenacted as follows:

§ 2.1-548.8. General powers of Department.

- A. The Department shall have the following general powers, all of which, with the approval of the Director of the Department, may be exercised by a division of the Department with respect to matters assigned to that division:
 - 1. Employ such personnel as may be required to carry out the purposes of this chapter;
- 2. Make and enter into all contracts and agreements necessary or incidental to the performance of its duties and the execution of its powers under this chapter, including, but not limited to, contracts with the United States, other state agencies and governmental subdivisions of the Commonwealth;
- 3. Accept grants from the United States government and agencies and instrumentalities thereof and any other source. To these ends, the Department shall have the power to comply with such conditions and execute such agreements as may be necessary, convenient or desirable;
 - 4. Do all acts necessary or convenient to carry out the purposes of this chapter; and
- 5. To train or retrain individuals for specific employment opportunities at new or expanding business facilities in the Commonwealth.
- B. The Department of Economic Development shall develop and implement a plan to act as an informational resource for nongovernmental applicants for state environmental regulatory permits for the purpose of assisting applicants in understanding and expediting the permitting process.
- C. The Department of Economic Development shall prepare a statement of the fiscal impact on small businesses in the Commonwealth of legislation under consideration by the General Assembly. For the purposes of this subsection, "small business" means those businesses employing no less than five and no more than ninety-nine employees.

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