

1995 RECONVENED SESSION

ENROLLED

VIRGINIA ACTS OF ASSEMBLY — CHAPTER

An Act to amend the Code of Virginia by adding a section numbered 2.1-394.2, relating to overall spending target set by the General Assembly.

[H 2431]

Approved

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 2.1-394.2 as follows:

§ 2.1-394.2. Overall spending target set by the General Assembly.

The General Assembly, by joint resolution adopted on or before May 1 in odd-numbered years, may prescribe an overall spending target for the biennial period beginning with July 1 of the next even-numbered year. The target shall be the basis for the preparation of a budget plan and bill by the Governor for the regular session of the General Assembly in the next even-numbered year. Notwithstanding any overall spending target adopted by the General Assembly under this section, the Governor may submit to the General Assembly a different budget plan and bill which may be greater than or less than any target established by the General Assembly.

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