

1995 SESSION

INTRODUCED

LD3622356

HOUSE BILL NO. 2431

Offered January 23, 1995

A BILL to amend the Code of Virginia by adding a section numbered 2.1-394.2, relating to overall spending target set by the General Assembly.

Patrons—Miller and Bloxom; Senator: Miller, K.G.

Referred to Committee on General Laws

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 2.1-394.2 as follows:

§ 2.1-394.2. Overall spending target set by the General Assembly.

The General Assembly, by joint resolution adopted on or before May 1 in odd-numbered years, may prescribe an overall spending target for the biennial period beginning with July 1 of the next even-numbered year. The target shall be the basis for the preparation of a budget plan and bill by the Governor for the regular session of the General Assembly in the next even-numbered year. Notwithstanding any overall spending target adopted by the General Assembly under this section, the Governor may submit to the General Assembly a different budget plan and bill which may exceed any target established by the General Assembly.

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