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HOUSE BILL NO. 2217

House Amendments in [] — February 3, 1995

A BILL to amend the Code of Virginia by adding a section numbered 65.2-813.1, relating to workers' compensation; insurers [~~required to offer small deductible policies~~ offering policies with deductibles] .

Patrons—Hamilton; Senator: Stolle

Referred to Committee on Labor and Commerce**Be it enacted by the General Assembly of Virginia:****1. That the Code of Virginia is amended by adding a section numbered 65.2-813.1 as follows:**

~~[65.2-813.1. Insurers required to offer small deductible policies. Every insurer against liability arising under this title shall offer and make available policies in which the insured pays for the first \$1,000 payable under the policy during the policy period.~~

§ 65.2-813.1. Insurers offering policies with deductibles.

Every insurer against liability arising under this title offering and making available policies in which the insured pays a deductible, without regard to amount and including such policies with deductibles of \$1,000 or less shall provide in such policies that (i) the insurer shall pay all of the deductible amount applicable to a compensable claim under this title to the person or provider entitled thereto, (ii) the insured shall then obtain reimbursement from the policyholder for the applicable deductible amount, and (iii) failure to reimburse deductible amounts by the policyholder to the insurer will result in the cancellation of the deductible endorsement.]

ENGROSSED

HB2217E