

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 6.1-225.35 of the Code of Virginia, relating to credit unions;*  
3 *compensation of officials.*

4 [H 2081]  
5 Approved

6 **Be it enacted by the General Assembly of Virginia:**  
7 **1. That § 6.1-225.35 of the Code of Virginia is amended and reenacted as follows:**

8 § 6.1-225.35. Compensation of officials.

9 No member of the board of directors shall receive any compensation for his services as a member of  
10 such board. The members of the credit or supervisory committee may receive for their services, as such  
11 members, such compensation as the board of directors may determine. Health, accident, and term life  
12 insurance protection for a director or committee member shall not be considered compensation. Directors  
13 and committee members, while on official business of the credit union, may be reimbursed for necessary  
14 expenses incidental to performing the business of the credit union. *Official business of the credit union*  
15 *shall include attendance at regular or special meetings of the board of directors or committees thereof.*

ENROLLED

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