

LD7703358

HOUSE BILL NO. 1832

House Amendments in [] — February 5, 1995

A *BILL to amend and reenact § 19.2-353.5 of the Code of Virginia, relating to interest on fines and costs.*

Patrons—Mims; Senator: Calhoun

Referred to Committee for Courts of Justice**Be it enacted by the General Assembly of Virginia:****1. That § 19.2-353.5 of the Code of Virginia is amended and reenacted as follows:**

§ 19.2-353.5. Interest on fines and costs.

No interest shall accrue on any fine or costs imposed in a criminal case or in a case involving a traffic infraction for a period of ninety days from the date of the final judgment imposing such fine or costs or during any period the defendant is incarcerated as a result of that case. In no event shall interest accrue in such cases during any period in which a fine, costs, or both a fine and costs are being paid in installment payments pursuant to an order of the court. However, when the unpaid fine or costs, or both, do not exceed \$200, an annual interest charge of \$4 per \$50 shall be imposed for each year or portion thereof during which interest otherwise accrues pursuant to this section. *Except as provided herein, in any case in which the unpaid fine or costs, or both, exceed \$200, interest shall [~~be charged~~ accrue] at the judgment rate of interest.*

ENGROSSED

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