

1995 SESSION

INTRODUCED

LD4572256

HOUSE BILL NO. 1548

Offered January 11, 1995

A BILL to amend and reenact § 58.1-3609 of the Code of Virginia and to amend the Code of Virginia by adding in Article 3 of Chapter 36 of Title 58.1 a section numbered 58.1-3622, relating to property exempt from taxation by classification.

Patrons—Guest, Abbitt, Copeland, Howell and Thomas

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That § 58.1-3609 of the Code of Virginia is amended and reenacted and that the Code of Virginia is amended by adding in Article 3 of Chapter 36 of Title 58.1 a section numbered 58.1-3522 as follows:

§ 58.1-3609. Post-1971 property exempt from taxation by classification.

A. The real and personal property of an organization classified in §§ 58.1-3610 through 58.1-3621 under this article and used by such organization for a religious, charitable, patriotic, historical, benevolent, cultural, or public park and playground purpose as set forth in Article X, Section 6 (a) (6) of the Constitution of Virginia, the particular purpose for which such organization is classified being specifically set forth within each section, shall be exempt from taxation, so long as such organization is operated not for profit and the property so exempt is used in accordance with the purpose for which the organization is classified.

B. Exemptions of property from taxation under this article shall be strictly construed in accordance with Article X, Section 6 (f) of the Constitution of Virginia.

§ 58.1-3622. *Float Fishermen of Virginia Foundation.*

The Float Fishermen of Virginia Foundation is hereby classified as a charitable and benevolent organization.

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