

1995 SESSION

INTRODUCED

LD8518264

HOUSE BILL NO. 1532

Offered January 11, 1995

A *BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.610, designating certain organizations to be exempt from property taxation.*

Patrons—Hamilton, Barlow, Crittenden and Diamonstein; Senators: Andrews and Norment

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.610 as follows:

§ 58.1-3650.610. *Property of Food Bank of the Virginia Peninsula, Inc.*

A. *Food Bank of the Virginia Peninsula, Inc., a nonprofit corporation, is hereby designated as a charitable organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

B. *Properties located at 9910, 9912, and 9914 Hoosier Street in the City of Newport News, owned by Food Bank of the Virginia Peninsula, Inc., and used by it exclusively for charitable purposes on a nonprofit basis as set forth in subsection A of this section, are hereby determined to be exempt from local taxation.*

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