

1995 SESSION

INTRODUCED

LD1331649

HOUSE BILL NO. 1519

Offered January 11, 1995

A *BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.610, designating certain organizations to be exempt from property taxation.*

Patrons—Hargrove; Senator: Earley

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.610 as follows:

§ 58.1-3650.610. *Property of Bible Broadcasting Network, Inc.*

A. *The Bible Broadcasting Network, Inc., a nonprofit organization, is hereby designated as a religious and benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

B. *Property located in Hanover County, owned by the Bible Broadcasting Network, Inc., and used by it exclusively for religious and benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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