

16 17

18

HOUSE BILL NO. 1504

Offered January 11, 1995

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.610, designating certain organizations to be exempt from property taxation.

Patrons—Parrish and Marshall; Senator: Colgan

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

- 1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.610 as follows:
- § 58.1-3650.610. Property of Securing Emergency Resources through Voluntary Efforts, Inc. ("SERVE").
- A. SERVE, a nonprofit corporation, is hereby designated as a charitable organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.
- B. Property located at 9325 Main Street in the City of Manassas, owned by SERVE and used by it exclusively for charitable purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.