

LD3664817

## HOUSE BILL NO. 1452

Offered January 20, 1995

A *BILL to amend and reenact §§ 2.1-234.12 and 2.1-234.13 of the Code of Virginia, to amend and reenact the second enactment of Chapter 11 of the Acts of Assembly of 1987, as last amended by the second enactment of Chapter 1 of the Acts of Assembly of 1993, Special Session; the third enactment of Chapter 876 of the Acts of Assembly of 1990, as last amended by the seventh enactment of Chapter 1 of the Acts of Assembly of 1993, Special Session; the fifth enactment of Chapter 656 of the Acts of Assembly of 1991, as amended by the fourth enactment of Chapter 1 of the Acts of Assembly of 1993, Special Session; the first enactment of Chapter 2 of the Acts of Assembly of 1991, Special Session II, as last amended by the seventh enactment of Chapter 823 of the Acts of Assembly of 1994; the first enactment of Chapter 4 of the Acts of Assembly of 1991, Special Session II, as last amended by the eighth enactment of Chapter 823 of the Acts of Assembly of 1994; the fourth enactment of Chapter 878 of the Acts of Assembly of 1992, as amended by the second enactment of Chapter 823 of the Acts of Assembly of 1994; the ninth and tenth enactments of Chapter 1 of the Acts of Assembly of 1993, Special Session; and the eleventh enactment of Chapter 1 of the Acts of Assembly of 1993, Special Session, as amended by the third enactment of Chapter 823 of the Acts of Assembly of 1994, and to provide for certain projects to be financed by the Virginia Public Building Authority, all relating to the powers of the Virginia Public Building Authority and the projects to be financed by such Authority.*

Patrons—Callahan and Giesen

Referred to Committee on Appropriations

**Be it enacted by the General Assembly of Virginia:**

**1. That §§ 2.1-234.12 and 2.1-234.13 of the Code of Virginia are amended and reenacted as follows:**

§ 2.1-234.12. Virginia Public Building Authority created; membership; terms; expenses; vacancies.

The State Treasurer *or his designee*, the State Comptroller, and five additional members appointed by the Governor, subject to confirmation by the General Assembly, if in session when such appointments are made, and if not in session, at its first session subsequent to such appointment, who shall serve at the pleasure of the Governor, are hereby created a body corporate and politic, constituting a public corporation and governmental instrumentality by the name of the "Virginia Public Building Authority." Unconfirmed appointments shall expire thirty days after the convening of the General Assembly. Such members of the Authority shall be entitled to no compensation for their services as members, but shall be entitled to reimbursement for all necessary expenses incurred in connection with the performance of their duties as members. The term of each member appointed by the Governor shall be five years; provided, however, that of the members first appointed, one shall be appointed for a term of five years, one for a term of four years, one for a term of three years, one for a term of two years, and one for a term of one year. Any vacancy happening among the appointed members of the Authority shall be filled by appointment by the Governor, subject to confirmation by the General Assembly. The Department of the Treasury shall serve as staff to the Authority.

§ 2.1-234.13. Purposes and general powers and duties of Authority.

The Authority is created for the purpose of constructing, improving, furnishing, maintaining, acquiring, and operating public buildings for the use of the Commonwealth (heretofore or hereafter constructed), state arsenals, armories, and military reserves, state institutions of every kind and character (heretofore and hereafter constructed), additions and improvements to land grant colleges, state colleges, universities and medical colleges, and the purchase of lands for rehabilitation purposes in connection with state institutions and for use of state colleges, and museum facilities for a trust instrumentality of the United States, and the purchase of lands for the development of public buildings which may be authorized by the General Assembly in the future, and the acquisition of items of personal property for the use of the Commonwealth (any and all of the foregoing being herein called "projects"), the purpose and intent of this article being to benefit the people of the Commonwealth by, among other things, increasing their commerce and prosperity. The Authority shall not undertake any project or projects which are not specifically included in a bill or resolution passed by a majority of those elected to each house of the General Assembly, authorizing such project or projects and as to any project relating to a state institution of higher education, not specifically designated by the board of visitors of that institution as a project to be undertaken by the Authority. The Authority is hereby granted and shall have and may exercise all powers necessary or convenient for the carrying out of the aforesaid purposes, including, but

INTRODUCED

HB1452

60 without limiting the generality of the foregoing, the following rights and powers:

61 1. To have perpetual existence as a corporation.

62 2. To sue and be sued, implead and be impleaded, complain and defend in all courts.

63 3. To adopt, use, and alter at will a corporate seal.

64 4. To acquire, purchase, hold and use any property, real, personal or mixed, tangible or intangible, or  
65 any interest therein necessary or desirable for carrying out the purposes of the Authority; without  
66 limitation of the foregoing, to lease as lessee, with the approval of the Governor, any property, real,  
67 personal or mixed, or any interest therein for a term not exceeding ninety-nine years at a nominal rental  
68 or at such annual rental as may be determined; with the approval of the Governor, to lease as lessor to  
69 the Commonwealth of Virginia and any city, county, town or other political subdivision, or any agency,  
70 department, or public body of the Commonwealth, or land grant college, any project at any time  
71 constructed by the Authority and any property, real, personal or mixed, tangible or intangible, or any  
72 interest therein, at any time acquired by the Authority, whether wholly or partially completed; with the  
73 approval of the Governor, to sell, transfer and convey to the Commonwealth of Virginia, any project at  
74 any time constructed by the Authority; and, with the approval of the Governor, to sell, transfer and  
75 convey any property, real, personal or mixed, tangible or intangible, or any interest therein, at any time  
76 acquired by the Authority.

77 5. To acquire by purchase, lease, or otherwise, and to construct, improve, furnish, maintain, repair,  
78 and operate projects.

79 6. To make bylaws for the management and regulation of its affairs.

80 7. To fix, alter, charge, and collect rates, rentals, and other charges for the use of the facilities of, or  
81 for the services rendered by, the Authority, or projects thereof, at reasonable rates to be determined by it  
82 for the purpose of providing for the payment of the expenses of the Authority, the construction,  
83 improvement, repair, furnishing, maintenance, and operation of its facilities and properties, the payment  
84 of the principal of and interest on its obligations, and to fulfill the terms and provisions of any  
85 agreements made with the purchasers or holders of any such obligations.

86 8. To borrow money; make and issue negotiable notes, bonds, and other evidences of indebtedness or  
87 obligations (herein called "bonds") of the Authority and such bonds as the Authority may, from time to  
88 time, determine to issue for the purpose of refunding bonds previously issued by the Authority; to  
89 secure the payment of all bonds, or any part thereof, by pledge or deed of trust of all or any of its  
90 revenues, rentals, and receipts; to make such agreements with the purchasers or holders of such bonds or  
91 with others in connection with any such bonds, whether issued or to be issued, as the Authority shall  
92 deem advisable; and in general, to provide for the security for said bonds and the rights of holders  
93 thereof, provided that the total principal amount of such bonds outstanding at any time shall not exceed  
94 ~~\$879 million~~ *\$1.061 billion*.

95 The Authority shall submit an annual report to the Governor and General Assembly on or before  
96 November 1 of each year containing, at a minimum, the annual financial statements of the Authority for  
97 the year ending the preceding June 30. The annual report shall be distributed in accordance with the  
98 provisions of § 2.1-467.

99 9. To make contracts of every name and nature, and to execute all instruments necessary or  
100 convenient for the carrying on of its business.

101 10. Without limitation of the foregoing, to borrow money and accept grants from, and to enter into  
102 contracts, leases or other transactions with, any federal agency.

103 11. To have the power of eminent domain.

104 12. To pledge or otherwise encumber all or any of the revenues or receipts of the Authority as  
105 security for all or any of the obligations of the Authority.

106 13. To do all acts and things necessary or convenient to carry out the powers granted to it by this  
107 article or any other acts.

108 14. To acquire, by assignment from the Commonwealth or the Virginia Retirement System, all  
109 contracts, including those which are not completed, which involve constructing, improving, furnishing,  
110 maintaining, and operating the structures, facilities, or undertakings similar to those designated herein as  
111 projects.

112 Except as otherwise provided by law, when projects are to be constructed, improved, furnished,  
113 maintained, repaired or operated for the use of any department of the Commonwealth, as hereinbefore  
114 listed in this section, no plans or specifications therefor shall be presented for quotations or bids until  
115 such plans and specifications shall have been submitted to and approved by the Department of General  
116 Services and any other department of the Commonwealth having any jurisdiction over the projects, so  
117 that the project will conform to standards established by such departments.

118 **2. That the second enactment of Chapter 11 of the Acts of Assembly of 1987, as last amended by**  
119 **the second enactment of Chapter 1 of the Acts of Assembly of 1993, Special Session, is amended**  
120 **and reenacted as follows:**

121 2. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby authorizes

the Virginia Public Building Authority to undertake a project consisting of the construction and furnishing of one or more prison facilities, including new prison facilities, enlargement and improvement of existing prison facilities, land acquisition and site improvements, and to exercise any and all powers granted to it by law in connection therewith, including the power to lease such project to the Commonwealth and to finance the cost thereof by the issuance of revenue bonds in a principal amount not to exceed ~~\$167,562,400~~ \$170,327,400 plus amounts needed to fund issuance costs, reserve funds and other financing expenses.

**3. That the third enactment of Chapter 876 of the Acts of Assembly of 1990, as last amended by the seventh enactment of Chapter 1 of the Acts of Assembly of 1993, Special Session, is amended and reenacted as follows:**

3. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby authorizes the Virginia Public Building Authority to undertake projects consisting of the construction and furnishing of three correctional facilities located on state-owned property as follows:

Facility	Principal Amount of Project
Deep Meadow Prototype Correctional Facility #1	<del>\$24,000,000</del>
	\$24,048,000
Deep Meadow Prototype Correctional Facility #2	<del>\$24,000,000</del>
	\$24,664,000
Deep Meadow Prototype Correctional Facility #3	<del>\$24,000,000</del>
	\$22,806,000
Warehouses at Augusta, Buckingham and Nottoway Correctional Centers (14168)	\$1,708,000

Of the amount provided for the Deep Meadow Prototype Correctional Facility #1, no more than ~~\$20,526,071~~ \$20,574,071 shall be used for prison construction and contingencies and no more than \$3,473,929 shall be used to furnish the prison. Of the amount provided for the Deep Meadow Prototype Correctional Facility #2, no more than ~~\$20,020,771~~ \$20,684,771 shall be used for prison construction and contingencies and no more than \$3,979,229 shall be used to furnish the prison. Of the amount for the Deep Meadow Prototype Correctional Facility #3, no more than ~~\$20,400,571~~ \$19,206,571 shall be used for prison construction and contingencies and no more than \$3,599,429 shall be used to furnish the prison. Included within the construction costs for the Deep Meadow Prototype Correctional Facility #3 is the demolition and reconstruction on state-owned property or acquired appurtenant land of a Virginia Department of Transportation area headquarters which stands on the prison construction site.

The Virginia Public Building Authority is also authorized to exercise any and all powers granted to it by law in connection therewith, including the power to lease such projects to the Commonwealth and to finance the cost thereof by the issuance of revenue bonds not to exceed the principal amount set forth plus amounts needed to fund issuance costs, reserve funds and other financing expenses.

**4. That the fifth enactment of Chapter 656 of the Acts of Assembly of 1991, as amended by the fourth enactment of Chapter 1 of the Acts of Assembly of 1993, Special Session, is amended and reenacted as follows:**

5. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby authorizes the Virginia Public Building Authority to undertake a project consisting of the acquisition, construction and furnishing of up to an 825-bed correctional facility to be located in the Northern Administrative Region of the Department of Corrections, and to exercise any and all powers granted to it by law in connection therewith, including the power to lease such project to the Commonwealth and to finance the cost thereof by the issuance of revenue bonds in a principal amount not to exceed ~~\$28,149,429~~ \$28,631,429 plus amounts needed to fund issuance costs, reserve funds and other financing expenses.

Of the amount provided for the 825-bed correctional facility, no more than ~~\$24,800,000~~ \$24,966,000 shall be used for acquisition, prison construction and contingencies and no more than ~~\$3,349,429~~ \$3,665,429 shall be used to furnish the facility.

**5. That the first enactment of Chapter 2 of the Acts of Assembly of 1991, Special Session II, as last amended by the seventh enactment of Chapter 823 of the Acts of Assembly of 1994, is amended and reenacted as follows:**

1. § 1. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly authorizes the Virginia Public Building Authority to undertake the following projects including, without limitation, constructing, improving, furnishing, maintaining, acquiring and renovating buildings, facilities, improvements and land therefor, to exercise any and all powers granted to it by law in connection therewith, including the power to lease such projects to the Commonwealth, and to finance all or any

182 portion of the cost thereof by the issuance of revenue bonds in a principal amount not to exceed  
 183 ~~\$17,788,000~~ \$18,288,000 plus amounts needed to fund issuance costs, reserve funds, interest prior to  
 184 and during acquisition, construction or renovation and for one year after completion thereof, and other  
 185 financing expenses. The Authority may pay all or any part of the cost of any project hereinafter listed or  
 186 otherwise authorized or any portion thereof with any income and reserve funds of the Authority  
 187 available for such purpose, and in such case may transfer such funds of the Authority, with or without a  
 188 property interest in such projects, as determined by the Authority, with the approval of the Governor.

189	Project	
190	Facility	Cost
191		
192	Central State Hospital Life Safety Code	
193	Renovations for Building No. 39	\$3,434,000
194	Central Virginia Training Center Coal Pile	
195	Runoff Improvements	\$175,000
196	Department of General Services Renovation of	
197	Elevators in Supreme Court Building	\$779,000
198	Department of General Services Renovation of	
199	Elevators in State Capitol Building	\$375,000
200	Department of General Services Restoration of	
201	Virginia War Memorial	\$450,000
202	Eastern State Hospital Life Safety Corrections,	
203	Buildings 2, 25, 27, and 28	\$1,513,000
204	Eastern State Hospital Renovation of Climate	
205	Control System, Building No. 4	\$823,000
206	Eastern State Hospital Sources of Discharge	
207	Improvements	\$209,000
208	Eastern State Hospital Renovation of	
209	Bathrooms, Buildings 32 and 34	\$1,160,000
210	Southside Virginia Training Center	
211	Repairs and Renovations of Cottages	\$2,501,000
212	Western State Hospital Climate Control,	
213	Buildings 107, 115, 118, 121	\$2,337,000
214	Woodrow Wilson Rehabilitation Center	
215	Carter Hall, Heating, Ventilation and Air	
216	Conditioning	\$967,000
217	Augusta Correctional Center Air	
218	Pollution Control Requirements	\$434,000
219	Staunton Correctional Center Replacement of	
220	Stairwell in Building #37	<del>\$253,000</del>
221		\$353,000
222	St. Brides Correctional Center Roof Repairs	
223	and Replacements	\$875,000
224	Virginia Correctional Center for Women	
225	Repair of Heating System	\$482,000
226	Southampton Correctional Center Boiler	
227	Replacement	\$530,000
228	8th and 9th Street Office Buildings	
229	and Supreme Court Building	\$246,000
230	Department of General Services	
231	Repair Safety Hazards in Monroe Building	\$400,000
232	Virginia Institute for Marine Science Fire Safety	
233	Renovations	\$245,000
234	Total	<del>\$17,788,000</del>
235		\$18,288,000

236  
 237 **6. That the first enactment of Chapter 4 of the Acts of Assembly of 1991, Special Session II, as**  
 238 **last amended by the eighth enactment of Chapter 823 of the Acts of Assembly of 1994, is amended**

239 **and reenacted as follows:**

240 1. § 1. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly authorizes the  
 241 Virginia Public Building Authority to undertake the following projects including, without limitation,  
 242 constructing, improving, furnishing, maintaining, acquiring and renovating buildings, facilities,  
 243 improvements and land therefor, to exercise any and all powers granted to it by law in connection  
 244 therewith, including the power to lease such projects to the Commonwealth, and to finance all or any  
 245 portion of the cost thereof by the issuance of revenue bonds in a principal amount not to exceed  
 246 \$17,788,000 *\$18,288,000* plus amounts needed to fund issuance costs, reserve funds, interest prior to  
 247 and during acquisition, construction or renovation and for one year after completion thereof, and other  
 248 financing expenses. The Authority may pay all or any part of the cost of any project hereinafter listed or  
 249 otherwise authorized or any portion thereof with any income and reserve funds of the Authority  
 250 available for such purpose, and in such case may transfer such funds of the Authority, with or without a  
 251 property interest in such projects, as determined by the Authority, with the approval of the Governor.

252	Facility	Project Cost
253		
254		
255	Central State Hospital Life Safety Code	
256	Renovations for Building No. 39	\$3,434,000
257	Central Virginia Training Center Coal Pile	
258	Runoff Improvements	\$175,000
259	Department of General Services Renovation of	
260	Elevators in Supreme Court Building	\$779,000
261	Department of General Services Renovation of	
262	Elevators in State Capitol Building	\$375,000
263	Department of General Services Restoration of	
264	Virginia War Memorial	\$450,000
265	Eastern State Hospital Life Safety Corrections,	
266	Buildings 2, 25, 27, and 28	\$1,513,000
267	Eastern State Hospital Renovation of Climate	
268	Control System, Building No. 4	\$823,000
269	Eastern State Hospital Sources of Discharge	
270	Improvements	\$209,000
271	Eastern State Hospital Renovation of	
272	Bathrooms, Buildings 32 and 34	\$1,160,000
273	Southside Virginia Training Center	
274	Repairs and Renovations of Cottages	\$2,501,000
275	Western State Hospital Climate Control,	
276	Buildings 107, 115, 118, 121	\$2,337,000
277	Woodrow Wilson Rehabilitation Center	
278	Carter Hall, Heating, Ventilation and Air	
279	Conditioning	\$967,000
280	Augusta Correctional Center Air	
281	Pollution Control Requirements	\$434,000
282	Staunton Correctional Center Replacement of	
283	Stairwell in Building #37	<del>\$253,000</del>
284		\$353,000
285	St. Brides Correctional Center Roof Repairs	
286	and Replacements	\$875,000
287	Virginia Correctional Center for Women	
288	Repair of Heating System	\$482,000
289	Southampton Correctional Center Boiler	
290	Replacement	\$530,000
291	8th and 9th Street Office Buildings	
292	and Supreme Court Building	\$246,000
293	Department of General Services	
294	Repair Safety Hazards in Monroe Building	\$400,000
295	Virginia Institute for Marine Science Fire Safety	

296	Renovations	\$245,000
297	Total	\$17,788,000
298		\$18,288,000

299  
300 **7. That the fourth enactment of Chapter 878 of the Acts of Assembly of 1992, as amended by the**  
301 **second enactment of Chapter 823 of the Acts of Assembly of 1994, is amended and reenacted as**  
302 **follows:**

303 4. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby authorizes  
304 the Virginia Public Building Authority to undertake projects consisting of the construction, improvement  
305 and furnishing of four correctional facilities and the acquisition of appurtenant land as follows:

306		Principal Amount
307	Facility	of Project
308		
309	Virginia Correctional Center for Women	
310	Kitchen/Dining Facility construction and	
311	the improvement of a bakery and existing	
312	kitchen space in several buildings	\$2,888,000
313	Keen Mountain Prototype Correctional Facility	\$52,000,000
314		\$67,119,947
315	Deep Meadow Prototype Correctional Facility #5	\$29,849,500
316		\$30,529,500
317	Bland Isolation/Segregation Building	\$2,812,100
318		\$2,936,600

319  
320 Of the amounts provided for the Deep Meadow Prototype Correctional #5, not more than \$3,349,500  
321 \$4,029,500 shall be used to furnish the project. *Of the amounts provided for the Bland*  
322 *Isolation/Segregation Building, not more than \$124,500 shall be used to furnish the project.* The  
323 Virginia Public Building Authority is also authorized to exercise any and all powers granted to it by law  
324 in connection therewith, including the power to lease such projects to the Commonwealth and to finance  
325 the cost thereof by the issuance of revenue bonds not to exceed the principal amount set forth plus  
326 amounts needed to fund issuance costs, reserve funds, and other financing expenses. The Authority is  
327 further authorized and directed to locate the Keen Mountain Prototype and the Deep Meadow Prototype  
328 Correctional Facilities on a site in Lunenburg County and a site in Wise County (the Wise County  
329 location being one generally referred to as "Red Onion Mountain"), provided that clear and  
330 unencumbered title to either or both sites, as the case may be, is conveyed to the Authority at no cost to  
331 the Authority or the Commonwealth by September 1, 1992, and that neither the Authority nor the  
332 Commonwealth shall be required or expected to contribute in any way to the cost of any utility or  
333 sitework improvement which is required to complete these projects where such work is outside the  
334 metes and bounds of the property which is owned by the Authority. If clear and unencumbered titles to  
335 either or both of these sites are not conveyed by such date, the Authority shall be authorized to redirect  
336 the location of the correctional facilities authorized pursuant to this section to sites located within the  
337 Eastern Administrative Region of the Department of Corrections and to acquire the appurtenant land and  
338 to exercise any and all powers granted to it by law in connection therewith.

339 **8. That the ninth and tenth enactments of Chapter 1 of the Acts of Assembly of 1993, Special**  
340 **Session, are amended and reenacted as follows:**

341 9. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby authorizes  
342 the Virginia Public Building Authority to undertake a project consisting of the construction of a Keen  
343 Mountain Prototype maximum-security prison, and to exercise any and all powers granted to it by law  
344 in connection therewith, including the power to lease such project to the Commonwealth and to finance  
345 the cost thereof by the issuance of revenue bonds in a principal amount not to exceed ~~\$55,120,000~~  
346 ~~\$71,330,552~~ plus amounts needed to fund issuance costs, reserve funds, and other financing expenses.

347 10. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby authorizes  
348 the Virginia Public Building Authority to undertake a project consisting of the demolition of existing  
349 structures and the construction of a new women's multi-custody prison, and to exercise any and all  
350 powers granted to it by law in connection therewith, including the power to lease such project to the  
351 Commonwealth and to finance the cost thereof by the issuance of revenue bonds in a principal amount  
352 not to exceed ~~\$34,899,312~~ \$49,525,312 plus amounts needed to fund issuance costs, reserve funds, and  
353 other financing expenses.

354 **9. That the eleventh enactment of Chapter 1 of the Acts of Assembly of 1993, Special Session, as**  
355 **amended by the third enactment of Chapter 823 of the Acts of Assembly of 1994, is amended and**

**reenacted as follows:**

11. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby authorizes the Virginia Public Building Authority to undertake a project consisting of the construction and furnishing of a maximum security youth facility and wastewater treatment plant, and to exercise any and all powers granted to it by law in connection therewith, including the power to lease such project to the Commonwealth and to finance the cost thereof by the issuance of revenue bonds in a principal amount not to exceed ~~\$14,432,400~~ \$20,818,400 plus amounts needed to fund issuance costs, reserve funds, and other financing expenses. Of the amounts provided for the maximum security youth facility, not more than ~~\$432,400~~ \$638,400 shall be used to furnish the project.

**10. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby authorizes the Virginia Public Building Authority to undertake projects consisting of the construction, improvement and furnishing of nine correctional facilities and one juvenile correctional facility and the acquisition of appurtenant land as follows:**

Facility	Principal Amount of Project
Mecklenburg Correctional Center Renovation	\$9,654,190
Seven Corrections Work Centers	\$28,835,000
Maximum Security Correctional Facility at Sussex	\$73,041,420
Medium Security Juvenile Correctional Facility and Renovations to an existing facility	\$11,330,000

Of the amounts provided for the seven work centers, not more than \$3,910,000 shall be used to furnish the project. The Virginia Public Building Authority is also authorized to exercise any and all powers granted to it by law in connection therewith, including the power to lease such projects to the Commonwealth and to finance the cost thereof by the issuance of revenue bonds not to exceed the principal amount set forth plus amounts needed to fund issuance costs, reserve funds, and other financing expenses.

**11. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby authorizes the Virginia Public Building Authority to undertake a project consisting of the improvement of one museum facility as follows:**

Facility	Principal Amount of Project
Broad Street Station (Science Museum of Virginia) Emergency Repairs	\$2,330,450

The Virginia Public Building Authority is also authorized to exercise any and all powers granted to it by law in connection therewith, including the power to lease such project to the Commonwealth and to finance the cost thereof by the issuance of revenue bonds not to exceed the principal amount set forth plus amounts needed to fund issuance costs, reserve funds, and other financing expenses.