VIRGINIA ACTS OF ASSEMBLY -- 1995 SESSION

CHAPTER 237

An Act to amend the Code of Virginia by adding a section numbered 65.2-813.1, relating to workers' compensation; insurers offering policies with deductibles.

[H 2217]

Approved March 14, 1995

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 65.2-813.1 as follows:

§ 65.2-813.1. Insurers offering policies with deductibles.

Every insurer against liability arising under this title offering and making available policies in which the insured pays a deductible, without regard to amount and including such policies with deductibles of \$1,000 or less, shall provide in such policies that (i) the insurer shall pay all of the deductible amount applicable to a compensable claim under this title to the person or provider entitled thereto, (ii) the insurer shall then obtain reimbursement from the policyholder for the applicable deductible amount, and (iii) failure to reimburse deductible amounts by the policyholder to the insurer will result in the cancellation of the deductible endorsement.