VIRGINIA ACTS OF ASSEMBLY -- 1995 SESSION

CHAPTER 131

An Act to amend and reenact § 58.1-3516.1 of the Code of Virginia, relating to the payment of prorated personal property taxes.

[S 661]

Approved March 9, 1995

Be it enacted by the General Assembly of Virginia:
1. That § 58.1-3516.1 of the Code of Virginia is amended and reenacted as follows:
§ 58.1-3516.1. Payment of taxes prorated under § 58.1-3516.
Notwithstanding the contrary language of §§ 58.1-3515, 58.1-3518, 58.1-3913, 58.1-3915, and 58.1-3916, or subdivision B of § 58.1-3516, relating to the tax day, or tax filing or payment dates, or dates on which penalty and interest are to be charged or added to delinquent tax returns or payments, or any other general provisions of law relating to such dates, the City of Winchester is authorized to provide, by ordinance, in combination with the adoption of proration of personal property taxes under § 58.1-3516, the following:
1. The payment of the personal property tax on any ~~prorated~~ personal property *subject to proration* shall be due on the last day of the twelfth month after such personal property has acquired situs within the city*; however, if the property loses situs in the City of Winchester, or if the taxpayer sells or otherwise transfers title to the property, the tax shall be due on the last day of the month following the month of the loss of situs or of the sale or other transfer of title of the property*.
2. The penalties for failure to pay the tax on such personal property shall begin the day following the due date for the tax on the property.
The provisions of Subtitle III (§ 58.1-3000 et seq.) of Title 58.1 which are not in conflict herewith shall apply, ~~mutatis mutandis~~ *with the respective differences having been considered*, to the imposition and collection of personal property taxes by the City of Winchester, and the tax credit and exemption provisions of § 58.1-3516 for the payment of taxes to other jurisdictions shall specifically apply to any ordinance adopted under the authority of this section.