

1994 SESSION

INTRODUCED

LD0628729

SENATE BILL NO. 570

Offered January 25, 1994

A BILL to amend and reenact § 51.1-808 of the Code of Virginia, relating to the powers, authority, and duties of police officers' pension and retirement boards.

Patron—Saslaw

Referred to the Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That § 51.1-808 of the Code of Virginia is amended and reenacted as follows:

§ 51.1-808. Powers, authority, and duties of board.

The general powers, authority, and duties of any police officers' pension and retirement board shall be as follows:

1. To adopt bylaws and regulations which the board deems necessary to conduct its affairs;

2. To provide for appropriate clerical, legal, medical, and other services and to pay reasonable compensation for such services;

3. To require deductions from the salaries of active and paid members of the police department and to pay certain percentages of salaries, as hereinafter specified, into the treasury of the board to raise funds for the necessary purposes of the board in the administration of its affairs; and

4. To draw warrants on the treasurer of the board, for the payment of pensions, benefits, and administrative costs. Warrants shall be signed in the name of the board and countersigned by its president; and

5. To request the governing body to amend the retirement plan and trust, through ordinance, for purposes that include but are not limited to defining, enlarging, or improving the benefits that members receive and complying with federal or state laws or regulations.

INTRODUCED

SB570