

1994 SESSION

INTRODUCED

LD0747152

HOUSE BILL NO. 310

Offered January 19, 1994

A BILL to amend and reenact § 51.1-510 of the Code of Virginia, relating to group life, accidental death, and dismemberment insurance programs provided by the Virginia Retirement System.

Patron—Clement

Referred to Committee on Appropriations

Be it enacted by the General Assembly of Virginia:

1. That § 51.1-510 of the Code of Virginia is amended and reenacted as follows:

§ 51.1-510. Insurance exempt from legal process; voluntary irrevocable assignment permitted.

The insurance provided for in this chapter, including any optional insurance, and all proceeds therefrom shall be exempt from levy, garnishment, and other legal process. *The insured may, however, make a voluntary irrevocable assignment thereof.*

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