

1994 SESSION

INTRODUCED

LD7513484

HOUSE BILL NO. 225

Offered January 17, 1994

A BILL to amend and reenact Chapter 573, as amended, of the Acts of Assembly of 1970, carried by reference in the Code of Virginia as § 15.1-486.1, relating to disclosure of real parties in interest in certain counties, cities and towns.

Patrons—Watkins and Ingram

Referred to Committee on Counties, Cities and Towns

Be it enacted by the General Assembly of Virginia:

1. That Chapter 573, as amended, of the Acts of Assembly of 1970, carried by reference in the Code of Virginia as § 15.1-486.1, is amended and reenacted as follows:

§ 15.1-486.1. Certain local governments may provide by ordinance for disclosure of real parties in interest.

In addition to the powers granted by this chapter, the governing bodies of the Counties of Arlington, Chesterfield, Dinwiddie, Fairfax, Frederick, Hanover, Loudoun *and Powhatan*, the Cities of Fairfax and Suffolk and the Towns of Ashland and Leesburg may provide by ordinance that the planning commission, governing body or zoning appeals board may require any applicant for a special exception, or a special use permit, amendment to the zoning ordinance or variance to make complete disclosure of the equitable ownership of the real estate to be affected including, in the case of corporate ownership, the names of stockholders, officers and directors and in any case the names and addresses of all of the real parties in interest; however, the requirement of listing names of stockholders, officers and directors shall not apply to a corporation whose stock is traded on a national or local stock exchange and having more than 500 shareholders.

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