

1994 SESSION

INTRODUCED

LD0724164

HOUSE BILL NO. 1264

Offered January 25, 1994

A BILL to amend and reenact § 64.1-123.2 of the Code of Virginia, relating to transfer of certain vessels registered with United States Bureau of Customs.

Patron—Copeland

Referred to Committee for Courts of Justice

Be it enacted by the General Assembly of Virginia:

1. That § 64.1-123.2 of the Code of Virginia is amended and reenacted as follows:

§ 64.1-123.2. Transfer of certain vessels registered with United States Bureau of Customs.

If a Virginia resident owning a vessel registered with the United States Bureau of Customs, which has a market value not exceeding \$7,000, ~~he~~ is dead and there has been no qualification on his estate, a transfer of ownership may be made by a legatee or distributee if there ~~he~~ is presented to the Bureau of Customs a statement made by a legatee or distributee to the effect that there has not been and there is not expected to be a qualification on such estate and that his debts have been paid in full or that the proceeds from the sale of such vessel will be used to apply against his debts. The statement shall state the name, residence at the time of death, date of death and the names of all other persons, if any, having an interest in the vessel which is sought to be transferred and, if there are such persons of legal age, they shall signify in writing their consent to such transfer of title.

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