

# VIRGINIA ACTS OF ASSEMBLY -- 1994 SESSION

## CHAPTER 13

*An Act to amend and reenact § 6.1-225.19 of the Code of Virginia, relating to unlawful use of the words "credit union."*

[H 483]

Approved March 3, 1994

**Be it enacted by the General Assembly of Virginia:**

**1. That § 6.1-225.19 of the Code of Virginia is amended and reenacted as follows:**

§ 6.1-225.19. Unlawful use of words "credit union."

It shall be unlawful for any ~~unauthorized~~ person, partnership, association, ~~or~~ corporation or associations or corporations whose membership or constituency consists organization, other than a credit union organized under the provisions of this chapter or any entity authorized by any federal law, and other than any association or corporation the owners, members or constituents of which consist exclusively of authorized state and federal credit unions or members of authorized state and federal credit unions, to use any name or title which contains the words "credit union." A violation of the provisions of this section shall be a Class 1 misdemeanor and may be enjoined by any court having equity jurisdiction over the unauthorized user.