

## State Corporation Commission 2024 Session Fiscal Impact Statement

**1. Bill Number:** SB214

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Sturtevant

**3. Committee:** Courts of Justice

**4. Title:** Service of garnishment summons upon corporation, limited liability company, etc.; garnishment designee.

**5. Summary:** Requires a summons for garnishment against a corporation, limited liability company, limited partnership, financial institution, or other entity authorized to do business in the Commonwealth to be served on the garnishment designee, as that term is defined in the bill, of such corporation, limited liability company, limited partnership, financial institution, or other entity, unless such garnishment designee is also the judgment debtor. The bill provides alternative methods of service if the judgment creditor certifies that such corporation, limited liability company, limited partnership, financial institution, or other entity has no garnishment designee, such garnishment designee cannot be found at the designated address, or such garnishment designee is also the judgment debtor. Before a judgment creditor serves the registered or statutory agent of a financial institution, such creditor shall further certify that after exercising due diligence, no managing employee, as that term is defined in the bill, could be found, is the judgment creditor, or if such service has been authorized or requested by such institution.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Fiscal impact estimate is preliminary. See Item 8.

**8. Fiscal Implications:** Senate Bill 214 addresses a responsibility of the Office of the Clerk in the State Corporation Commission. The Clerk's Office online database for business filings will require IT programming changes to implement the requirements of the bill. The cost is estimated at \$118,918.80 - \$141,570.00 and can be absorbed with the existing appropriation for the Office of the Clerk. There could be the potential for a significant but unmeasurable demand on Clerk's Office personnel and resources to support the new process (i.e. processing of filings and increased call center volume).

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission, Office of the Clerk

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None