Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number:	HB610		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

2. Patron: Price

3. Committee: Labor and Commerce

- 4. Title: Health insurance; coverage for diabetes.
- 5. Summary: Requires that each insurer providing coverage for diabetes shall include benefits for FDA-approved insulin, continuous blood glucose monitoring, and regular foot care and eye care exams in addition to equipment, supplies, and self-management training and education. The bill allows for such self-management training and education to be provided either in-person outpatient or through telemedicine. Under the bill, such coverage for selfmanagement training and education shall include up to three outpatient visits upon an individual receiving an initial diagnosis of diabetes and up to two medically necessary visits to a qualified provider upon a significant change in the patient's symptoms or medical condition. The bill also repeals certain provisions of law related to cost-sharing for insulin and provides that the coverage required by the bill shall be exempt from any deductible or cost-sharing payment requirement. The provisions of the bill apply to insurance policies, contracts, and plans issued for delivery, reissued, extended, or amended on and after January 1,2025.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary see Item 8.
- 8. Fiscal Implications: According to the Department of Human Resource Management, the proposed legislation is not expected to have a fiscal impact on the state health insurance plan.

According to the State Corporation Commission, qualified health plans (QHPs) sold through the Health Benefit Exchange are not impacted by the provisions of this bill. Section 38.2-6506 A 1, Code of Virginia, states that if services are identified in addition to the ones contained in the state's Benchmark Plan, QHPs sold through the Exchange would not be required to cover these services; therefore, the proposed legislation would not require defrayal of costs to insurers.

9. Specific Agency or Political Subdivisions Affected: Department of Human Resource Management and State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: None.