

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB526

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
 Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Krizek**3. Committee:** General Laws**4. Title:** Solicitation of contributions; registration of charitable organization; fees.**5. Summary:** Reduces fees for the registration of charitable organizations that intend to solicit contributions within the Commonwealth. The bill also contains technical amendments.**6. Budget Amendment Necessary:** No.**7. Fiscal Impact Estimates:** Preliminary. See Item 8.**7a. Revenue Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2024	0	-
2025	(\$866,410)	Nongeneral
2026	(\$866,410)	Nongeneral
2027	(\$866,410)	Nongeneral
2028	(\$866,410)	Nongeneral
2029	(\$866,410)	Nongeneral
2030	(\$866,410)	Nongeneral

8. Fiscal Implications: This fiscal impact statement has been revised to more accurately reflect that the program affected by this bill is charitable solicitations and remove the estimated revenue impact in FY 2024. Charitable solicitations is a nongeneral fund program, and all expenses are paid from revenue generated from the fees. This bill will reduce fees such that the program revenue will more closely match expenditures. The Virginia Department of Agriculture and Consumer Services can absorb this reduction and has enough cash balance to support ongoing operations. Annual expenditures total approximately \$1.4 million.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Agriculture and Consumer Services

10. Technical Amendment Necessary: No.**11. Other Comments:** None