

**State Corporation Commission**  
**2024 Session Fiscal Impact Statement**

**1. Bill Number:** HB402

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Ware

**3. Committee:** Labor and Commerce

**4. Title:** Electric utilities; retail competition; flexible load amounts.

**5. Summary:** Provides that, for the purposes of retail competition for the purchase and sale of electric energy, certain large individual retail customers shall be permitted to purchase any portion of their electric energy, up to 100 percent, from a retail supplier licensed to sell retail electric energy in the Commonwealth, thereby providing for the purchase of flexible load amounts between a retail supplier and an incumbent electric utility.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** None. See Item 8.

**8. Fiscal Implications:** No fiscal impact to the State Corporation Commission. The State Corporation Commission can manage the anticipated work with existing staff and resources.

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** None

**11. Other Comments:** No