Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number: HB164						
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Keys-Gamarra						
3.	Committee: General Laws						
4.	Title: Procurement; preference for local products and firms by localities.						
5.	Summary: Allows localities to give a procurement preference to a higher bid that includes local products and firms so long as the bid price is not more than 10 percent greater than the bid price of the lowest responsive and responsible bidder.						
6.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: None						
8.	Fiscal Implications: No state fiscal impact expected.						
9.	Specific Agency or Political Subdivisions Affected: Local public bodies subject to the Virginia Public Procurement Act (VPPA). This bill will not apply to local governments that have exempted themselves from the VPPA as authorized by V. Code §2.2-4343 (9,10,11).						
10.	0. Technical Amendment Necessary: No						
11. Other Comments: None							