

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: SB988

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Mark J. Peake

3. Committee: Passed Both Houses

4. Title: Virginia Consumer Protection Act; exclusions; residential home sales between natural persons involving the seller's private residence.

5. Summary: Excludes residential home sales between natural persons involving the seller's private residence from the provisions of the Virginia Consumer Protection Act.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: See Item 8.

8. Fiscal Implications: The Office of the Attorney General and Department of Law indicates this bill presents no fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Office of the Attorney General and Department of Law

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 3/8/2023