

## Department of Planning and Budget 2023 Fiscal Impact Statement

**1. Bill Number:** SB988

**House of Origin**     Introduced     Substitute     Engrossed

**Second House**     In Committee     Substitute     Enrolled

**2. Patron:** Mark J. Peake

**3. Committee:** General Laws and Technology

**4. Title:** Virginia Consumer Protection Act; exclusions; residential home sales between private parties.

**5. Summary:** Excludes residential home sales between private parties from the provisions of the Virginia Consumer Protection Act.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** The Office of the Attorney General and Department of Law indicates this bill presents no fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Office of the Attorney General and Department of Law

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

Date: 1/17/2023