

## **Department of Planning and Budget**

### **2023 Fiscal Impact Statement**

**1. Bill Number:** SB974

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:** Mark J. Peake

**3. Committee:** Commerce and Labor

**4. Title:** Financial institutions; consumer finance companies; authority of Attorney General to issue civil investigative demand.

**5. Summary:** Authorizes the Attorney General, whenever he has reasonable cause to believe that any person has violated any provision relating to consumer finance companies, to issue a civil investigative demand.

**6. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** The Office of the Attorney General and Department of Law and State Corporation Commission indicate this bill presents no fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** The Office of the Attorney General and Department of Law; State Corporation Commission

**10. Technical Amendment Necessary:** No.

**11. Other Comments:**

Date: 1/16/2023