

State Corporation Commission 2023 Fiscal Impact Statement

1. Bill Number: SB1509

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Mason

3. Committee: Passed both Houses.

4. Title: Home solicitation sale; definition; cancellation.

5. Summary: Clarifies that the definition of a "home solicitation sale" includes a solicitation of the sale or lease of goods and services in which the seller engages in a solicitation without prior invitation, appointment, or consent. The bill excludes from the definition of "home solicitation sale" (i) consumer sales made by an entity regulated by the State Corporation Commission's Bureau of Insurance, an affiliate of any such entity, or a dealer licensed by the Motor Vehicle Dealer Board, and (ii) sales made entirely by telephone or electronic means at the initiation of the buyer without any other contact between the buyer and the seller.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission or the Motor Vehicle Dealer Board.

8. Fiscal Implications: None on the State Corporation Commission or the Motor Vehicle Dealer Board.

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance; Motor Vehicle Dealer Board

10. Technical amendment necessary: No

11. Other comments: Senate Bill 1509 and House Bill 2422 are identical.