

State Corporation Commission 2023 Fiscal Impact Statement

1. Bill Number: SB1482

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Surovell

3. Committee: Commerce and Labor

4. Title: State Corporation Commission; members.

5. Summary: Increases, until the next expiration of a member's term, the number of members of the State Corporation Commission from three to four. The bill provides that the newest member will serve a term of six years that begins July 1, 2023. The bill provides that upon the next expiration of a term of a member of the Commission or upon the expiration of the remaining term of a vacancy, whichever occurs earlier, no member shall be elected to fill the expired seat, and the Commission shall consist of three members.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates:

8. Fiscal Implications:

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: SB1482 is identical to HB2463.