## State Corporation Commission 2023 Fiscal Impact Statement

1.	Bill Number: SB1399						
	House of Origin	ı 🗌	Introduced	$\boxtimes$	Substitute		Engrossed
	<b>Second House</b>		In Committee		Substitute		Enrolled
2.	Patron:	Surovell	1				
3. Committee: Passed Senate							
4.	Title:	Health in	nsurance; esser	ıtial	health benef	its bend	chmark plan.
5.	<b>Summary:</b> Requires the Bureau of Insurance to select a new essential health benefits benchmark plan for the 2025 plan year that includes, in addition to the essential health benefits package included in the existing benchmark plan, coverage for prosthetic devices and components and formula and enteral nutrition products as medicine. The bill contains an emergency clause. This bill is a recommendation of the Health Insurance Reform Commission. The provisions act shall become effective January 1, 2025, if the federal Centers for Medicare and Medicaid Services approves a new essential health benefits benchmark plan for the 2025 plan year selected by the State Corporation Commission's Bureau of Insurance that includes the coverage described in the third enactment clause of the bill.						
6.	Budget amendment necessary: No						
7.	Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission						
8.	Fiscal Implications: None on the State Corporation Commission						
9.	Specific agen of Insurance	cy or p	olitical subdiv	isior	ns affected:	State	Corporation Commission Bureau
10. Technical amendment necessary: No							
11.	1. Other comments: The State Corporation Commission Bureau of Insurance serves as staff to the Health Insurance Reform Commission, along with staff of the Division of Legislative Services and the Joint Legislative Audit and Review Commission.						

The selection of a revised benchmark plan requires an application to The Centers for Medicare & Medicaid Services (CMS), and CMS will approve and post the final benchmark plan.

House Bill 2198 is identical to Senate Bill 1399.

**Date:** 02/03/23/V. Tompkins