

State Corporation Commission 2023 Fiscal Impact Statement

1. Bill Number: SB1399

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Surovell

3. Committee: Passed both Houses.

4. Title: Health insurance; essential health benefits benchmark plan.

5. Summary: Requires the Bureau of Insurance at the State Corporation Commission to select a new essential health benefits benchmark plan for the 2025 plan year that includes, in addition to the essential health benefits package included in the existing benchmark plan, coverage for prosthetic devices and components, and formula and enteral nutrition products as medicine.

The bill contains an emergency clause. This bill is a recommendation of the Health Insurance Reform Commission.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: The staff of the State Corporation Commission Bureau of Insurance supports the Health Insurance Reform Commission, along with staff of the Division of Legislative Services and the Joint Legislative Audit and Review Commission.

The selection of a revised benchmark plan requires an application to The Centers for Medicare & Medicaid Services (CMS), and CMS will approve and post the final benchmark plan for the 2025 plan year.

House Bill 2198 and Senate Bill 1399 are identical.