

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: SB1389S1

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Lewis

3. Committee: Senate Committee on the Judiciary

4. Title: Deed recordation

5. Summary: The substitute bill amends § 58.1-3303 (Clerks to forward copies of certain receipts and make certain reports regarding deeds and property transfers to local commissioners and Department) to establish that upon receipt and review of the recordation receipt in accordance with subsection A, the commissioner must ensure that the land book is updated to reflect the grantee and property address or any such other address as may be specified in writing by the grantee for the delivery of future tax bills.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary (see Item 8 below)

8. Fiscal Implications: The substitute bill is not expected to have a material fiscal impact on state agencies.

9. Specific Agency or Political Subdivisions Affected: Circuit court clerks

10. Technical Amendment Necessary: No

11. Other Comments: None