## State Corporation Commission 2023 Fiscal Impact Statement

Bill Number:	SB1154		
House of Origin	Introduced	Substitute	Engrossed
Second House	In Committee	Substitute	Enrolled
	House of Origin		House of Origin Introduced Substitute

- **2. Patron:** Mason
- 3. Committee: Commerce and Labor
- **4.** Title: Health insurance; provider credentialing; processing of new applications.
- **5. Summary:** Requires a health insurance carrier that credentials the physicians, mental health professionals, or other providers in its network to establish reasonable protocols and procedures for processing of new provider credentialing applications. The bill requires such protocols and procedures to require the carrier to approve or deny new provider credentialing applications within 60 days of receiving a completed application and to provide notice to the new provider applicant that the provider's application is received and complete. The bill also requires payment no later than 30 days after the carrier approves the new provider credentialing application for services that are rendered from the date the new provider applicant's completed credentialing application is provided to the carrier for consideration.
- 6. Budget Amendment Necessary: No
- 7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission
- 8. Fiscal Implications: None on the State Corporation Commission
- **9.** Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance
- 10. Technical amendment necessary: No
- 11. Other comments: House Bill 2262 is identical to Senate Bill 1154.

**Date:** 01/23/23/V. Tompkins