Department of Planning and Budget 2023 Fiscal Impact Statement

| 1. | Bill Number: | SB1110 | | | | | |
|----|-----------------|-----------|--------------|-----------|------------|-----------|-----------|
| | House of Origin | | Introduced | \square | Substitute | \square | Engrossed |
| | Second House | \bowtie | In Committee | | Substitute | | Enrolled |
| 2. | Patron: H | ashmi | | | | | |

- 3. Committee: Education
- **4. Title:** Public institutions of higher education; student accounts; withholding transcripts.
- **5. Summary:** Prohibits any public institution of higher education in the Commonwealth from conditioning the provision of an academic transcript to a current or former student on the payment of an outstanding debt to such institution if the student is requesting the transcript for the purpose of (i) applying for employment or (ii) pursuing opportunities in the Armed Forces or National Guard. The bill also prohibits any public institution of higher education from conditioning the provision of an academic transcript to a current or former student enrolled at such institution on the repayment of an outstanding debt if (i) the outstanding debt is less than \$500 or (ii) the student has enrolled in a repayment plan and, as of the date the student requested their academic transcript, has made at least three consecutive monthly payments. Finally, the bill requires each public institution of higher education to clearly and prominently indicate on any materials or webpages relating to academic transcript to a current or former student with an outstanding debt.
- 6. Budget Amendment Necessary: No
- 7. Fiscal Impact Estimates: Preliminary. See Item 8.
- 8. Fiscal Implications: It is possible that this bill could reduce revenues at institutions of higher education due to unpaid debt, but it is not possible to estimate the magnitude of any such effect, and institutions will retain alternative ways to pursue owed debt.
- 9. Specific Agency or Political Subdivisions Affected: Public institutions of higher education
- 10. Technical Amendment Necessary: No
- 11. Other Comments: None