

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: SB1018

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Edwards

3. Committee: Passed both houses

4. Title: Railroad companies; notice of certain action.

5. Summary: Requires any railroad company operating in the Commonwealth that submits an application to the federal government for consolidation, merger, abandonment, or discontinuance to notify the Secretary of Transportation, the Secretary of Natural Resources, the Director of the Department of Rail and Public Transportation, and the Executive Director of the Virginia Passenger Rail Authority of such action.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See item 8.

8. Fiscal Implications: This bill does not compel any action by the Virginia Department of Transportation, Department of Rail and Public Transportation, Virginia Passenger Rail Authority, or any other state agency. It is anticipated that this will not have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation, Department of Rail and Public Transportation, Virginia Passenger Rail Authority, Secretary of Transportation, Secretary of Natural Resources.

10. Technical Amendment Necessary: No.

11. Other Comments: None.